

## EXECUTIVE SUMMARY

### Wales Pension Partnership (WPP) Joint Governance Committee (JGC) Update

The JGC report provides the Committee with details of the 17 July 2024 JGC Meeting, including the agenda items and the discussions for each item.

The WPP Business Plan 2023-2024 Review (April 2023 – March 2024) provides an update on the following:

- Governance
- Ongoing Sub-Fund Development
- Operator Services
- Investments and Reporting
- Communication and Training
- Resources, Budget and Fees
- Training Plan

The Operator report provides an update on the following:

- Market Updates
- Business Update – Oversight of Third Parties Q1 2024
- WPP Sub-Fund Values as at 31 March 2024
- March 2024 Fund Snapshot – Equities and Fixed Income
- Fund Launches & Changes
- Waystone Corporate Update & Engagement

A report is attached which summarises and provides commentary on WPP's investment performance for Q1 2024 (January – March 2024).

**DETAILED REPORT ATTACHED?**

**YES**