

EXECUTIVE SUMMARY

Risk Register

The Risk Register is a working document that highlights all the risks identified in relation to the functions of the Dyfed Pension Fund. This is regularly monitored and reviewed.

The register includes:

- Details of all identified risks
- Assessment of the potential impact, probability and risk rating
- The risk control measures that are in place
- The responsible officer

As agreed at the previous Pension Committee, the focus of the Risk Register review for this meeting will be the Governance and Regulatory risks. There are eight risks, and these are referenced on the register as risk numbers G1 – G8. The risks have been reviewed and there have been no changes since the register was approved at the previous Committee meeting.

As noted at the last meeting, risk number G8 (concerning Environmental, Social and Governance (ESG) factors) was added as part of the recent review prior to submission to Pension Committee for approval in March 2024.