

PWYLLGOR LLYWODRAETHU AC ARCHWILIO

12 GORFFENNAF 2024

DATGANIAD ARIANNOL AWDURDOD HARBWR PORTH TYWYN 2023-24

Y Pwrpas: I gyflwyno'r cyfriflen cyn yr archwiliad am y flwyddyn 2023-24

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

I dderbyn Datganiad Ariannol Awdurdod Harbwr Porth Tywyn cyn yr archwiliad am y flwyddyn 2023-24.

Y Rhesymau:

Mae angen i'r Cyngor gymeradwyo cyfriflen Awdurdod Harbwr Porth Tywyn am y flwyddyn 2023-24, cyn yr archwiliad, i gydymffurfio â Rheolau Cyfrifon ac Archwilio (Cymru) 2014.

Mae gan y Pwyllgor Archwilio bwr dirprwyedig i gymeradwyo'r Cyfrifon yn unol a'r Mesuriad Llywodraeth Leol.

Ymgynghorwyd â'r pwyllgor craffu perthnasol NADDO

Angen i'r Cabinet wneud penderfyniad NAC OES
Angen i'r Cyngor wneud penderfyniad NAC OES

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO:-
Cyng. A Lenny

Y Gyfarwyddiaeth:

Enw Pennaeth y
Gwasanaeth:
Randal Hemingway
Awdur yr Adroddiad:
Randal Hemingway

Swydd:
Pennaeth Gwasanaethau
Cyllidol

Rhif ffôn: 01267 224886

Cyfeiriad E-bost:
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EXECUTIVE SUMMARY

GOVERNANCE AND AUDIT COMMITTEE 12TH JULY 2024

BURRY PORT HARBOUR FINANCIAL STATEMENT 2023-24

Carmarthenshire County Council has been given a range of statutory powers and duties for the purposes of improving, maintaining and managing the Burry Port harbour through the Burry Port Harbour Revision Order 2000.

In accordance with the Harbours Act 1964, statutory harbour authorities are required to prepare annual statement of accounts relating to the harbour activities. In compliance with the Accounts and Audit (Wales) Regulations 2014, these accounts are in the form of a separate annual income and expenditure account and statement of balances.

From 1st April 2018, the Authority granted a long-term lease to The Marine & Property Group Ltd, who took over the running and management of Burry Port Harbour and consequently the activity on the statement is much reduced.

In June 2023, the High Court appointed Administrators for Burry Port Marina Ltd, the company which leases and operates Burry Port Marina. Following this, the Authority has entered into a funding agreement with the Administrators to enable the continued safe operation of the harbour during the period of administration. Due to this arrangement, it could be considered that the Authority has an element of control.

The Authority has agreed to provide short term funding to ensure the Harbour remains operational. The company position has created significant doubt regarding the realisation of debtor balances, and a provision for this amount has been included.

The net cost of the harbour activities in 2023-24 was £239k, (2022-23 £146k), and all activities are fully funded by Carmarthenshire County Council. Fixed assets held at 31st March 2024 total £843k. The increase in costs year on year of 93k consists of an increase in other payments of £129k offset by a decrease in capital works expenditure of £34k.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: R Hemingway

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets	Bio-diversity & Climate Change
NONE	YES	YES	NONE	NONE	NONE	NONE	NONE

Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014

Finance

The net cost of the Harbour activities in 2023-24 was £93k, which has been fully funded by Carmarthenshire County Council. Fixed assets held at 31st March 2024 total £843k.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: R Hemingway

Head of Financial Services

1. Scrutiny Committee Not applicable

2. Local Member(s) Not applicable

3. Community / Town Council Not applicable

4. Relevant Partners Not applicable

5. Staff Side Representatives and other Organisations Not applicable

CABINET PORTFOLIO HOLDER(S)
AWARE/CONSULTED

NO

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen.