

PWYLLGOR LLYWODRAETHU AC ARCHWILIO

12 GORFFENNAF 2024

CRONFA BENSIWN DYFED DATGANIAD CYFRIFON CYN-ARCHWILIO 2023-24

Pwrpas:-

Y Pwyllgor Llywodraethu ac Archwilio i dderbyn Datganiad Cyfrifon Cyn-Archwilio Cronfa Bensiwn Dyfed 2023-24.

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

Derbyn Datganiad Cyfrifon Cyn-Archwilio Cronfa Bensiwn Dyfed 2023-24.

Y Rhesymau:

Cydymffurfio â Rheoliadau Cyfrifon ac Archwilio (Cymru) 2014 (fel y'u diwygiwyd 2018).

Angen i'r Cabinet wneud penderfyniad NAC OES

Angen i'r Cyngor wneud penderfyniad NAC OES

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO:- AMHERTHNASOL

Y Gyfarwyddiaeth:
Gwasanaethau
Corfforaethol

Enw'r Gyfarwyddwr:
Chris Moore

Awdur yr Adroddiad:
Chris Moore

Swydd:

Cyfarwyddwr
Gwasanaethau
Corfforaethol, Cyngor
Sir Gâr

Rhif ffôn: 01267 224120

Cyfeiriad E-bost:
CMoore@sirgar.gov.uk

EXECUTIVE SUMMARY

GOVERNANCE & AUDIT COMMITTEE 12 JULY 2024

DYFED PENSION FUND PRE-AUDIT STATEMENT OF ACCOUNTS 2023-24

The Pre-Audit Dyfed Pension Fund Accounts for 2023-24 is attached.

This Statement brings together all the financial transactions of the Dyfed Pension Fund for the year, and also details the Dyfed Pension Fund assets and liabilities as at 31 March 2024.

The Net Assets of the Fund increased by £332.6m from 2022-23 to 2023-24 mainly due to the increase in market value of the investments.

In relation to expenditure, Benefits Payable and Transfers Out increased by £14.5m to £118.4m. In relation to income, Contributions and Transfers In increased by £7.4m to £108.3m.

Total membership of the Fund increased by 1,249 from 54,555 in 2022-23 to 55,804 in 2023-24 an increase of 2.29%.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: C Moore

Director of Corporate Services

| | | | | | | | |
|---|------------|------------|-------------|------------------------|-----------------------|-----------------|--------------------------------|
| Policy, Crime & Disorder and Equalities | Legal | Finance | ICT | Risk Management Issues | Staffing Implications | Physical Assets | Bio-diversity & Climate Change |
| NONE | YES | YES | NONE | NONE | NONE | NONE | NONE |

1. Legal

Compliance with the Accounts and Audit Regulations 2014 (as amended 2018).

2. Finance

Closing Net Assets of the Fund were £3,475.1m. This was made up of Investment Assets £3,453.9m, Cash Deposits £13.7m, Current Assets £12.4m and Current Liabilities (£4.9m).

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: C Moore

Director of Corporate Services

1. Scrutiny Committee request for pre-determination

N/A

2. Local Member(s) - N/A

3. Community / Town Council -N/A

4. Relevant Partners - N/A

5. Staff Side Representatives and other Organisations -N/A

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**

N/A

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THERE ARE NONE