

EXECUTIVE SUMMARY

Governance Policy and Compliance Statement

A review has been undertaken on the Governance Policy and Compliance Statement of the Dyfed Pension Fund.

The Governance Policy details arrangements in relation to:

- The Governance of the Fund
- Terms of Reference for the Pension Committee
- Delegation to the Director of Cooperate Services and Head of Financial Services
- Committee meetings
- The Annual Consultative Meeting
- The Pension Board

The Compliance Statement sets out the Fund's compliance with best practice principles in relation to structure, representation, selection, voting, training, meetings, access, scope and publicity.