

WALES PENSION PARTNERSHIP

GCM GROSVENOR WPP GLOBAL INFRASTRUCTURE LP

13 MARCH 2024

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Closed-ended	GCM Grosvenor
Open-ended	IFM, CBRE, Octopus
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PARTICIPATING FUNDS

Closed-Ended Infrastructure

- Clwyd Pension Fund
- Dyfed Pension Fund
- Gwynedd Pension Fund
- Powys Pension Fund
- Rhondda Cynon Taff Pension Fund
- City and County of Swansea Pension Fund
- Greater Gwent (Torfaen) Pension Fund

Open-Ended Infrastructure

- Cardiff & Vale of Glamorgan Pension Fund
- Gwynedd Pension Fund
- Powys Pension Fund
- City and County of Swansea Pension Fund
- Greater Gwent (Torfaen) Pension Fund



PORTFOLIO CONSTRUCTION

GCM WPP GLOBAL INFRASTRUCTURE LP

Closed-ended program focused on diversified infrastructure investments across primaries, secondaries, and co-investments in the UK, Europe, and North America

PROGRAM OVERVIEW

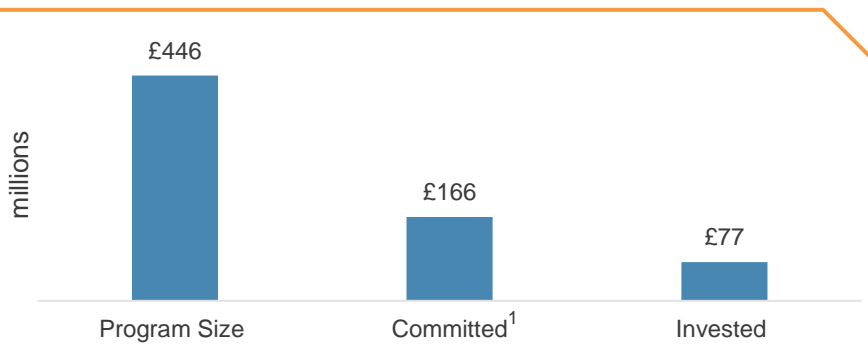
Vintage:
2023

Fund term:
Closed ended

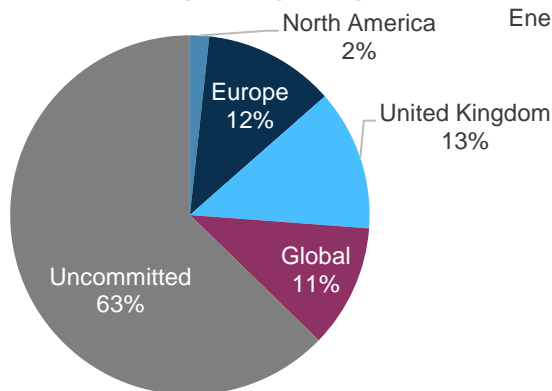
Type: **Primaries,
Secondaries, Co-
investments**

Sub-focus: **Sustainable investments, local impact
within Wales**

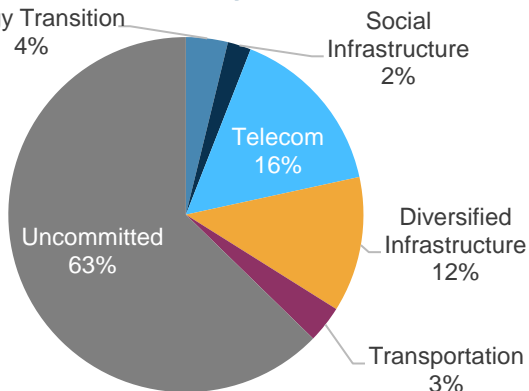
PROGRAM SUMMARY



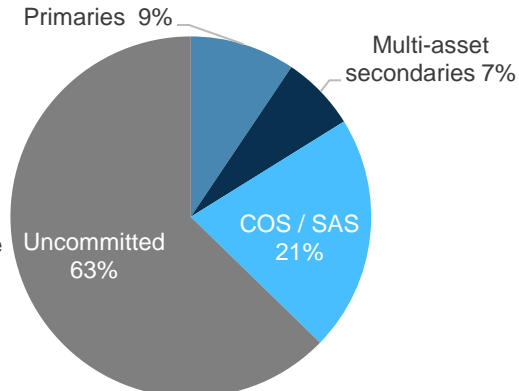
Allocation by Geography



Allocation by Sector



Allocation by Asset Type



¹ Committed to underlying investments. Includes one investment pending commitment.

This portfolio is subject to change. No assurance can be given that any investment will achieve its objectives or avoid losses.

IFM GLOBAL INFRASTRUCTURE FUND

The Global Infrastructure Fund invests in a diversified portfolio of infrastructure assets across the transportation, energy, utilities and digital sectors which seek to deliver stable revenues over the long term

PROGRAM OVERVIEW

Vintage:
2004

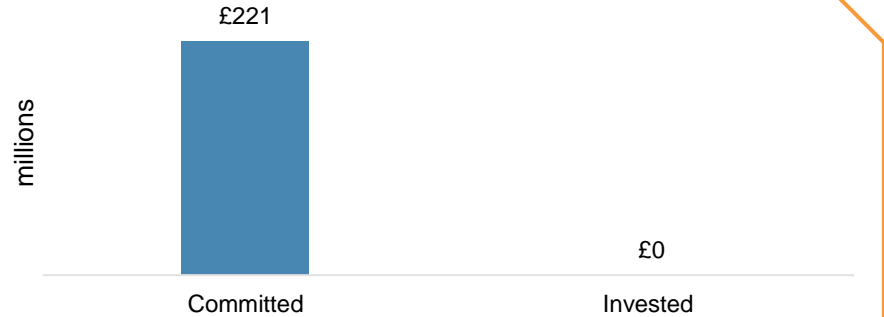
Fund term:
Open ended

Type: **Diversified
Infrastructure**

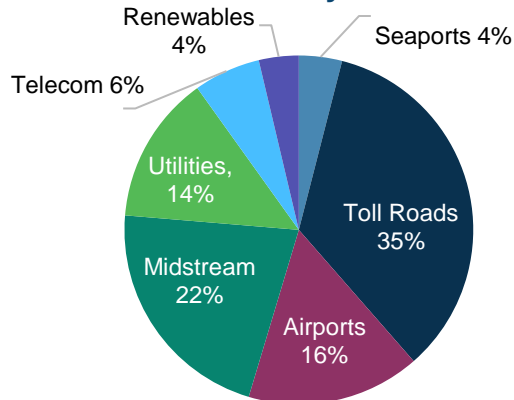
Strategy:

**Investments in diversified, core infrastructure
platforms and assets with a focus on OECD
countries**

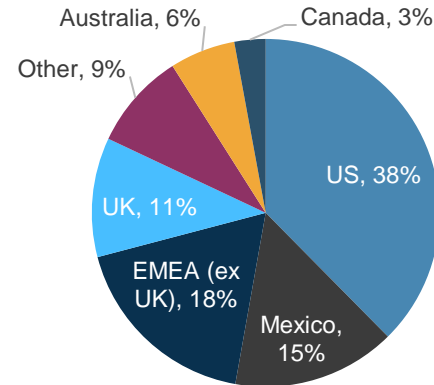
PROGRAM SUMMARY



Allocation By Sector



Allocation By Geography



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CBRE GLOBAL INFRASTRUCTURE FUND

CBRE Global Infrastructure Fund invests in assets across digital, transportation, energy transition, and utility infrastructure sectors with highly contracted, cash yielding characteristics

PROGRAM OVERVIEW

Vintage:
2018

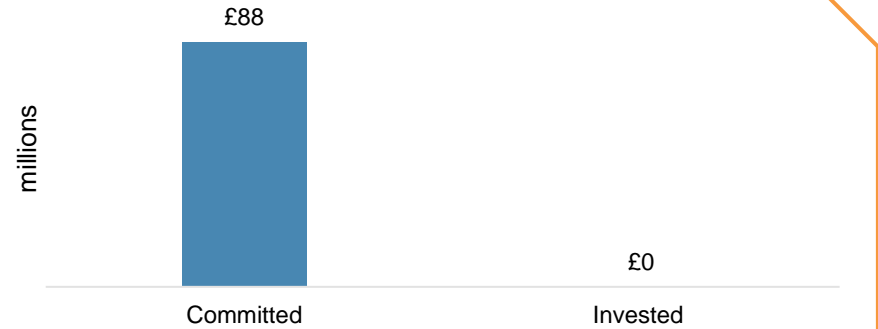
Fund term:
Open ended

Type: **Diversified
Infrastructure**

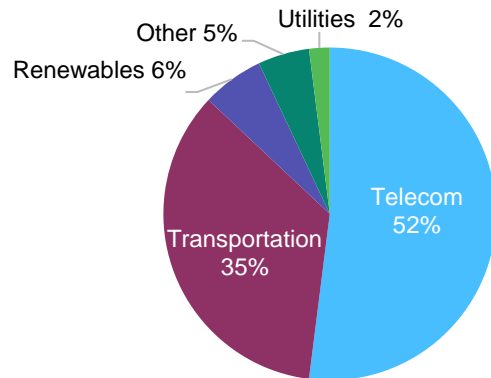
Strategy:

Investments in diversified infrastructure mid-market assets with contracted cash flows with focus on Europe and North America

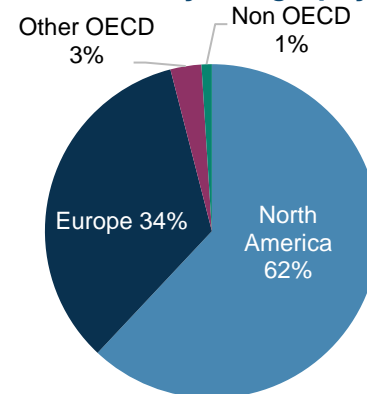
PROGRAM SUMMARY



Allocation By Sector



Allocation By Geography



This portfolio is subject to change. No assurance can be given that any investment will achieve its objectives or avoid losses.

OCTOPUS RENEWABLE INFRASTRUCTURE SCSP (SKY)

The Sky Fund makes investments in predominantly core, contracted, and cash-yielding renewable and energy transition assets across the UK, Europe, North America, and APAC

PROGRAM OVERVIEW

Vintage:
2021

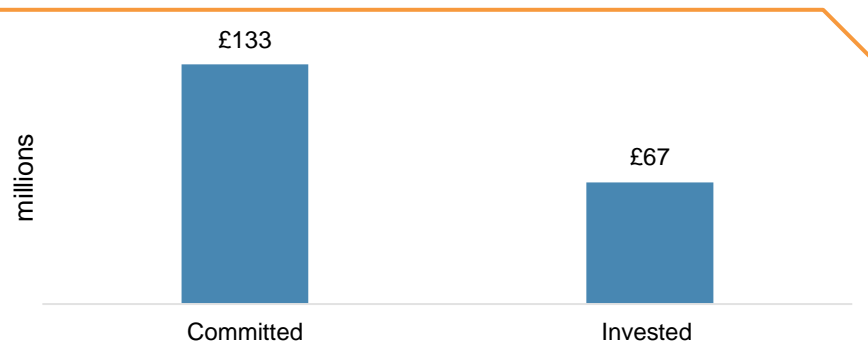
Fund term:
Open ended

Type: **Renewable Infrastructure**

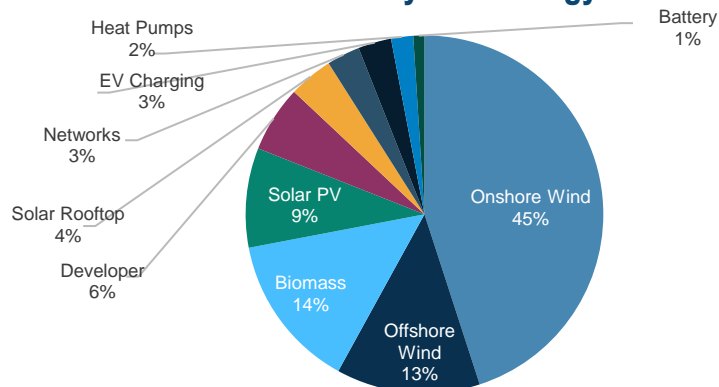
Strategy:

Investments in predominantly core renewable and energy transition assets targeting jurisdictions in the UK, Europe, North America and APAC

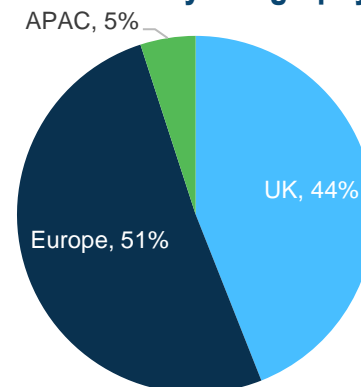
PROGRAM SUMMARY



Allocation by Technology



Allocation by Geography



This portfolio is subject to change. No assurance can be given that any investment will achieve its objectives or avoid losses.

Appendix

NOTES AND DISCLOSURES

GCM GROSVENOR

Notes and Disclosures (1 of 2)

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GCM GROSVENOR

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