

**PWYLLGOR CRONFA BENSIWN DYFED
DYDDIAD 27/03/2024**

**DIWEDDARIAD CYD-BWYLLGOR LLYWODRAETHU
PARTNERIAETH PENSIWN CYMRU**

Y Pwyllgor i gael diweddariad o gyfarfod Cyd-bwyllgor Llywodraethu Partneriaeth Pensiwn Cymru a gynhaliwyd ar 13 Mawrth 2024

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

Y Pwyllgor i gael diweddariad o gyfarfod Cyd-bwyllgor Llywodraethu Partneriaeth Pensiwn Cymru a gynhaliwyd ar 13 Mawrth 2024.

Y Rhesymau:

Rhoi'r canlynol i'r Pwyllgor:

- Diweddariad Cyd-bwyllgor Llywodraethu – 13 Mawrth 2023
- Adolygiad Cynllun Busnes Partneriaeth Pensiwn Cymru Hydref – Rhagfyr 2023
- Cynllun Hyfforddiant 2024-25
- Diweddariad gan y Gweithredwr
- Crynodeb o Berfformiad Partneriaeth Pensiwn Cymru Hydref – Rhagfyr 2023
- Diweddariad Marchnadoedd Preifat - Seilwaith

Angen i'r Cabinet wneud penderfyniad Amherthnasol

Angen i'r Cyngor wneud penderfyniad Amherthnasol

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO:- Amherthnasol

Y Gyfarwyddiaeth:

Gwasanaethau Corfforaethol

Enw'r Gyfarwyddwr:

Chris Moore

Awdur yr Adroddiad:

Chris Moore

Swyddi:

Cyfarwyddwr Gwasanaethau
Corfforaethol,
Cyngor Sir Gâr

Rhifau ffôn:

01267 224120

Cyfeiriadau E-bost:

CMoore@sirgar.gov.uk

**EXECUTIVE SUMMARY
DYFED PENSION FUND COMMITTEE
DATE 27/03/2024**

**Wales Pension Partnership (WPP) Joint Governance Committee
(JGC) Update**

The JGC report provides the Committee with details of the 13 March 2024 JGC Meeting, including the agenda items and the discussions for each item.

The WPP Business Plan Q3 Review (October – December 2023) provides an update on the following:

- Governance
- Ongoing Sub-Fund Development
- Operator Services
- Investments and Reporting
- Communication and Training
- Resources, Budget and Fees
- Training Plan

The Training Plan for 2024-25 sets out the WPP training courses that will be arranged during the year.

The Operator report provides an update on the following:

- December 2023 LF WPP Fund Assets Under Management
- December 2023 Fund Snapshot – Equities and Fixed Income
- Fund Launches & Changes
- Markets
- Waystone Corporate Update & Engagement

A report is attached which summarises and provides commentary on WPP's investment performance for Q4 2023 (October – December 2023).

GCM Grosvenor have provided a report which details Infrastructure investments. Dyfed is invested in the closed-ended infrastructure fund with GCM Grosvenor.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: C Moore

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Manage- ment Issues	Staffing Implications	Physical Assets	Bio- diversity & Climate Change
NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: C Moore

Director of Corporate Services

1. Scrutiny Committee request for pre-determination

N/A

2. Local Member(s)

N/A

3. Community / Town Council

N/A

4. Relevant Partners

N/A

5. Staff Side Representatives and other Organisations

N/A

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**

N/A

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection