EXECUTIVE SUMMARY

Dyfed Pension Fund Pension Board Report – 25 October 2023

The Independent Chair has provided a report detailing the Dyfed Pension Fund Pension Board's update from the Pension Board meeting on 25 October 2023.

The items discussed at the Pension Board meeting on 25 October 2023 include:

- Pre-Audit Statement of Accounts
- Budget Monitoring
- Pensions Administration Update
- Risk Register
- Strategic Asset Allocation
- Robeco Engagement Report
- Northern Trust Securities Lending

Further details of the discussions which took place at the Pension Board meeting are included in the Independent Chair's report which is attached.

