

**PWYLLGOR CRONFA BENSIWN DYFED  
DYDDIAD 22/09/2023**

**Monitro Cyllideb 1 Ebrill 2023 – 30 Mehefin 2023**

**Rhoi'r wybodaeth ddiweddaraf i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 30 Mehefin 2023**

**Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:**

Y Pwyllgor i derbyn yr adroddiad Monitro Cyllideb diweddaraf Cronfa Bensiwn Dyfed ac ystyried y sefyllfa gyllidebol.

**Y Rhesymau:**

Rhoi'r wybodaeth ddiweddaraf i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 30 Mehefin 2023.

Angen i'r Cabinet wneud penderfyniad Amherthnasol

Angen i'r Cyngor wneud penderfyniad Amherthnasol

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO:- Amherthnasol

**Y Gyfarwyddiaeth:**

Gwasanaethau Corfforaethol

**Enw'r Gyfarwyddwr:**

Chris Moore

**Awdur yr Adroddiad:**

Chris Moore

**Swyddi:**

Cyfarwyddwr Gwasanaethau  
Corfforaethol,  
Cyngor Sir Gâr

**Rhifau ffôn:**

01267 224120

**Cyfeiriadau E-bost:**

CMoore@sirgar.gov.uk

**EXECUTIVE SUMMARY  
DYFED PENSION FUND COMMITTEE  
DATE 22/09/2023**

**Budget Monitoring 1 April 2023 – 30 June 2023**

The position as at 30 June 2023 was an under spend compared to budget of £0.9m.

Expenditure

Expenditure is projected to be underspent by £1.3m on Pensions Payable. At budget setting for 2023-24 an increase of 2.2% was included to estimate the additional pensions paid on new pensioner members for the year, to date the actual increase in pensioner membership has been closer to 1%.

Income

Contributions are forecast to be £1.9m more than budgeted which is due to member pensionable payroll being higher than anticipated at budget setting. Investment income is forecast to below budget by £2.3m. Therefore, income is forecast to be below budget by £0.4m.

Total expenditure is estimated at £121.5m and total income estimated at £122.4m resulting in a positive cash flow position of £0.9m.

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

## **Finance**

Overall, the Fund needs to maintain a positive cash flow balance to meet its obligations. The cash flow projection was positive by £0.9m as at 30 June 2023.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

<b>1. Scrutiny Committee request for pre-determination</b>	N/A
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**2. Local Member(s)**

N/A

**3. Community / Town Council**

N/A

**4. Relevant Partners**

N/A

**5. Staff Side Representatives and other Organisations**

N/A

<b>CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED</b>	N/A
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**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**

Title of Document	File Ref No.	Locations that the papers are available for public inspection