

CABINET
18fed MEDI 2023

CAIS I'R GRONFA DDATBLYGU

Yr argymhellion / penderfyniadau allweddol sydd eu hangen:

1. Bod cymeradwyaeth yn cael ei rhoi i swm o £175,000 ar gyfer trydaneiddio lleiniau ychwanegol ar Faes Gwersylla Parc Gwledig Pen-bre, sy'n creu mwy o incwm.
2. Bod yr ad-daliad ar gyfer y cynllun uchod yn para dros bedair blynedd.
3. Fe fydd yr ad-daliadau yn cychwyn yn 2024/25.

Y Rhesymau:

Rhoi'r newyddion diweddaraf i'r Cabinet ynghylch y sefyllfa ddiweddaraf o ran y Gronfa Ddatblygu, a gofyn i'r Cabinet gymeradwyo'r cais diweddar i'r Gronfa.

Angen i'r Cabinet wneud penderfyniad OES

Angen i'r Cyngor wneud penderfyniad NAC OES

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO:

Y Cyng. Alun Lenny (Adnoddau)

Cyfarwyddiaeth

Gwasanaethau Corfforaethol

Enw Pennaeth y Gwasanaeth:

Randal Hemingway

Awdur yr Adroddiad:

Randal Hemingway

Swyddi:

Pennaeth y Gwasanaethau Ariannol

Rhifau ffôn: 01267 224886

Cyfeiriad e-bost:

RHemingway@sirgar.gov.uk

EXECUTIVE SUMMARY

Cabinet

18th September 2023

DEVELOPMENT FUND APPLICATION

The report provides a brief update on the Development Fund and identifies that the Authority has £604k of funds available for new projects.

This sum will rise to £1.64m in 2024/25 and £1.68m in 2025/26 when future repayments to the fund are made. These values are dependent on the sale of the Grillo site in 2024/25 to reimburse the Development Fund.

This report seeks approval for the sum of £175,000 to fund the electrification of additional pitches, generating increased income. It is proposed that the repayment for the above scheme be over four years.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **R Hemingway** **Head of Financial Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Based on the latest profile of spending, it is estimated that there is some £604k available for new projects.

The application is for £175,000 with the fund repayments of £43,750 per annum being made from increased income.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **R Hemingway**

Head of Financial Services

1. Scrutiny Committee request for pre-determination

Not applicable

If yes include the following information: -

Scrutiny Committee

Date the report was considered:

Scrutiny Committee Outcome/Recommendations:

2. Local Member(s)

N/A

3. Community / Town Council

N/A

4. Relevant Partners

N/A

5. Staff Side Representatives and other Organisations

N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Development Fund Application		County Hall, Carmarthen