

Pwyllgor Llywodraethu ac Archwilio

14 Gorffennaf 2023

Datganiad Awydd Risg Cyngor Sir Caerfyrddin

Yr argymhellion / penderfyniadau allweddol sydd eu hangen:

- I adolygi ag i gymeradwyo'r Datganiad Awydd Risg

Rhesymau:

- Er mwyn caniatáu i'r Pwyllgor Llywodraethu ac Archwilio gyflwyno sylwadau, adolygi a chadarnhau cynnwys y Datganiad Awydd Risg

Angen ymgynghori â'r pwyllgor craffu perthnasol: Nac oes

Angen i'r Cabinet wneud penderfyniad: Nac Oes

Angen i'r Cyngor wneud penderfyniad: Nac Oes

Aelod y Cabinet sy'n gyfrifol am y Portffolio:

Cyng. Alun Lenny (Adnoddau)

Y Gyfarwyddiaeth: Gwasanaethau Corfforaethol	Swyddi:	Rhifau Ffôn / Cyfeiriadau E-bost:
Enw'r Cyfarwyddwr: Chris Moore	Cyfarwyddwr Gwasanaethau Corfforaethol	01267 224120 cmoore@sirgar.gov.uk
Awduron yr adroddiad: Helen Pugh	Pennaeth Refeniw a Chydymffurfiaeth Ariannol	01267 246223 hlpugh@sirgar.gov.uk

EXECUTIVE SUMMARY

Governance & Audit Committee

14th July 2023

Carmarthenshire County Council's Risk Appetite Statement

Risk Appetite is the term commonly used to describe where an organisation considers itself to be on the spectrum ranging from willingness to take risk through to an aversion to taking some risks.

Risk appetite is important as it provides a framework which enables an organisation to make informed management decisions.

By defining the organisations position the statement clearly sets out the acceptable position in pursuit of its objectives. The benefit of the statement include:

- Supporting informed decision making
- Reducing uncertainty
- Improving consistency across governance and decision making
- Supporting performance improvement
- Focus on priority areas
- Informing spending review and resource prioritisation

Carmarthenshire CC do not currently have Risk Appetite Statement. To address this a draft Risk Appetite Statement for Carmarthenshire was facilitated through Risk Appetite Workshops with both CMT and HoS in attendance.

Attached is the draft Statement that was developed during those workshops which has been ratified by CMT and is now shared with Cabinet and will need to be reported to the Governance and Audit Committee (as the Committee responsible for monitoring risk management within the council).

DETAILED REPORT ATTACHED?	YES
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IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed:	Chris Moore – Director of Corporate Services
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Policy, Crime & Disorder	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
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and Equalities						
None	None	None	NONE	Yes	NONE	NONE

4. Risk The Council's position on risk needs to be clearly outlined

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed:	Chris Moore – Director of Corporate Services
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- 1. Scrutiny Committee** – Audit Committee will be required to receive the Corporate Risk Register at its meeting scheduled for March 2023
- 2. Local Member(s)** – N/A
- 3. Community / Town Council** – N/A
- 4. Relevant Partners** – N/A
- 5. Staff Side Representatives and other Organisations** – N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THERE ARE NONE