

**PWYLLGOR CRONFA BENSIWN DYFED**  
**DYDDIAD 26/06/2023**

**Sefyllfa Gyllidebol Derfynol 2022-2023**

**Rhoi'r sefyllfa gyllidebol derfynol i Bwyllgor Cronfa Bensiwn Dyfed fel yr oedd ar 31 Mawrth 2023**

**Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:**

Y Pwyllgor i derbyn yr adroddiad Monitro Cyllideb diweddaraf Cronfa Bensiwn Dyfed ac ystyried y sefyllfa gyllidebol.

**Y Rhesymau:**

Rhoi'r wybodaeth derfynol i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 31 Mawrth 2023.

Angen i'r Cabinet wneud penderfyniad Amherthnasol

Angen i'r Cyngor wneud penderfyniad Amherthnasol

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO:- Amherthnasol

**Y Gyfarwyddiaeth:**

Gwasanaethau Corfforaethol

**Enw'r Gyfarwyddwr:**

Chris Moore

**Awdur yr Adroddiad:**

Chris Moore

**Swyddi:**

Cyfarwyddwr Gwasanaethau  
Corfforaethol,  
Cyngor Sir Gâr

**Rhifau ffôn:**

01267 224120

**Cyfeiriadau E-bost:**

CMoore@sirgar.gov.uk

**EXECUTIVE SUMMARY**  
**DYFED PENSION FUND COMMITTEE**  
**DATE 26/06/2023**

**Final Budgetary Position 2022-23**

The final position as at 31 March 2023 was an under spend compared to budget of £7.2m.

Expenditure

The net effect of benefits payable and transfers out of the Fund was an overspend of £6.9m compared to budget. This was mainly due to higher than anticipated expenditure in terms of lump sum retirements, death benefits and transfers out of the Fund.

Management expenses showed an underspend of £1.5m

Expenditure was therefore £5.4m more than budgeted.

Income

The net effect of contributions and transfers in was £6.6m more than budgeted. Employer and employee contributions exceeded the budget mainly due to the effect of the pay award being higher than estimated at budget setting. Transfers into the Fund also exceeded the budget.

Investment income exceeded the budget by £6m.

Income was therefore £12.6m more than budgeted.

Total expenditure was £113.2m and total income was £120.4m.

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

## Finance

Total expenditure was £113.2m and total income was £120.4m.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

**1. Scrutiny Committee request for pre-determination**

N/A

**2. Local Member(s)**

N/A

**3. Community / Town Council**

N/A

**4. Relevant Partners**

N/A

**5. Staff Side Representatives and other Organisations**

N/A

**CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED**

N/A

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**

Title of Document	File Ref No.	Locations that the papers are available for public inspection