

Y CABINET

20.02.2023

RHAGLEN GYFALAF PUM MLYNEDD 2023/24 - 2027/28

YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:

Bod y Cabinet yn ystyried ac yn argymhell i'r Cyngor Sir:

1. Y rhaglen gyfalaf pum mlynedd a'i ariannu yn unol ag Atodiad A, gyda chyllideb 2023/24 yn un bendant a chyllidebau 2024/25 i 2027/28 yn rhai mynegiannol.
2. Bod y rhaglen yn cael ei hadolygu, fel sy'n arferol, os na cheir y cyllid allanol neu o'r cyngor sir a ragwelwyd.
3. Cymeradwyo'r strategaeth gyfalaf (Atodiad C),
a
4. Bod y Cabinet/Cyngor Sir yn dirprwyo i Gyfarwyddwr Gwasanaethau Corfforaethol, mewn ymgynghoriad â'r Prif Weithredwr, Arweinydd ac Aelod o'r Cabinet dros Adnoddau, awdurdod i wneud unrhyw newidiadau sy'n angenrheidiol o ganlyniad i setliad terfynol Llywodraeth Cymru, setliad a gyhoeddwyd ar 1^{af} Mawrth 2023.

Y RHESYMAU:

Galluogi'r Awdurdod i gytuno Rhaglen Gyfalaf Pum Mlynedd 2023/24 i 2027/28.

ANGEN I'R CABINET WNEUD PENDERFYNIAD OES

ANGEN I'R CYNGOR WNEUD PENDERFYNIAD OES

YR AELOD O'R GABINET SY'N GYFRIFOL AM Y PORTFFOLIO:

Cyng. Alun Lenny (Adnoddau)

Y Gyfarwyddiaeth:

Enw Cyfarwyddwr y
Gwasanaethau Corfforaethol:

Randal Hemingway

Awdur yr Adroddiad:

Adrian Armstrong

Swydd:

Pennaeth Gwasanaethau
Ariannol

Rhif ffôn: 01267 224886

Cyfeiriad E-bost:

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**EXECUTIVE SUMMARY
CABINET
20.02.2023**

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2023/24
TO 2027/28**

The report brings together the latest proposals for the five-year capital programme 2023/24 to 2027/28, taking account of the consultation exercise undertaken and the revenue implications arising from the programme.

The proposed gross expenditure on the capital programme for 2023/24 is £151.143m with the projected funding being £87.227m from the county council's own resources through the use of borrowing, reserves and direct revenue financing, capital receipts and general capital grant, with the balance of £63.916m coming from external sources. These figures include projects delayed in 2022/23 that have been carried over and built into the budgets of future years.

The new capital programme is fully funded over the five-year period; however, it is proposed to under commit some of the available funding in order to give flexibility across the programme to cover any unexpected additional costs and to allow further consideration to the Sustainable Communities for Learning review when complete.

The programme includes projected expenditure on the Swansea Bay City Region Deal projects against which the authority will borrow, with the funding being returned from both Welsh and UK governments over a 15-year period (from 2018/19).

The authority's capital strategy, required by the prudential code for capital finance in local authorities, has been updated and sets out the long-term context in which capital expenditure and investment decisions are made. It gives due consideration to both risk and reward and impact on the achievement of priority outcomes. The capital strategy covers expenditure on both Council Fund and HRA capital and is included as Appendix C.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed:	Randal Hemingway			Head of Financial Services		
Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

3. Finance

The updated capital programme is projected to be fully funded for the five years 2023/2024 through to 2027/28, however, if any of the currently anticipated funding does not materialise it will need to be revisited. In addition, it is expected that further commitments will need to be considered when the Sustainable Communities for Learning review is complete, and this will then need to be considered further by the Council. You will note that the majority of potential schools funding has not been allocated directly to specific schools.

7. Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Randal Hemingway

Head of Financial Services

1. Scrutiny Committee request for pre-determination	YES
Scrutiny Committee	Corporate Performance and Resources
Date the report was considered:	30.01.2023
Scrutiny Committee Outcome/Recommendations: Minutes provided Appendix B	

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED YES	Include any observations here
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Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2022/23 – 2026/27 Capital Programme		Corporate Services Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 2 nd March 2022.
2023/24 – 2027/28 Capital Programme		Corporate Services Department, County Hall, Carmarthen.