

**PWYLLGOR CRAFFU PERFFORMIAD AC ADNODDAU
CORFFORAETHOL
13^{eg} RHAGFYR 2022**

**ADRODDIAD MONITRO CYLLIDEB
CYFALAF A REFENIW 2022/23**

GOFYNNIR I'R PWYLLGOR CRAFFU:

- Derbyn yr Adroddiad Monitro Cyllideb Corfforaethol yr Awdurdod, Adroddiadau adrannol y Prif Weithredwr a'r Gwasanaethau Corfforaethol a'r Adroddiad Monitro Arbedion ac yn ystyried y sefyllfa cyllidebol.

Y Rhesymau:

- I ddatgan sefyllfa bresennol y gyllideb i'r Pwyllgor ar 31^{ain} Awst 2022, ynglyn â 2022/23.

AELODAU'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO:

- Cyng. Darren Price (Arweinydd)
- Cyng. Alun Lenny (Adnoddau)
- Cyng. Phillip Hughes (Trefniadaeth a'r Gweithlu)

Y Gyfarwyddiaeth: Gwasanaethau Corfforaethol	Swydd:	Rhif Ffôn / Cyfeiriad E-bost:
Enw Cyfarwyddwr y Gwasanaeth: Chris Moore	Cyfarwyddwr y Gwasanaethau Corfforaethol	01267 224120 CMoore@sirgar.gov.uk
Awdur yr adroddiad: Chris Moore		

EXECUTIVE SUMMARY
CORPORATE PERFORMANCE & RESOURCES SCRUTINY COMMITTEE
13th DECEMBER 2022

REVENUE & CAPITAL BUDGET
MONITORING REPORT 2022/23

The Financial Monitoring report is presented as follows:

Revenue Budgets

Appendix A – Authority Corporate Budget Monitoring Report

Overall, the monitoring report forecasts an overspend for the year at departmental level of £4,930k, with a forecast overspend on the Authority's net revenue budget of £4,804k.

At a high level this is due to a combination of:

- nationally negotiated pay offers (as yet unresolved) at much higher levels than budgeted, for which additional governmental funding is currently unknown. High level estimates are that this could be £7.1m above budget.
- overspends in service areas where budget reductions have been implemented, but progress against delivery of these is delayed, for example in Learning Disabilities
- a sustained reduction in commercial income, covering car parks, leisure centres and school meals
- capital financing underspends due to scheme delays and reduced need to borrow

As part of the 2022/23 budget setting process the Authority has agreed a £3m in year contingency budget which is currently held centrally which provides a partial offset to the general pressures above.

Appendix B

Chief Executive and Corporate Services detailed variances for information purposes only.

Capital Budgets

Appendix C – Corporate Capital Programme Monitoring 2022/23

The current capital programme is based on information available as at the end of August 2022.

Appendix C shows a forecasted net spend of £78,293k compared with a working net budget of £148,731k, giving a -£70,438k variance. This is a significant reappraisal of the forecasted outturn to that reported following the June Monitoring. This is mainly owing to reprofiling and slippage of City Deal, Towy Valley Path, MEP and HRA programme. In part, some of the slippage is because of contractor capacity issues.

The net budget includes the original H.R.A. and General Fund capital programmes approved by Council on 2nd March and slippage from 2021/22. Some of the budgets have also been amended to account for differences in actual grant allocations compared with the anticipated allocations at the time the programme was approved, and new grant awards received during the year to date.

Appendix D

Details the main variances within each department.

New Projects and virements to note and approve for the current year:

There are no new virements or new grants to approve at this time.

Appendix E

Details a full list of Chief Executive and Regeneration schemes, respectively. There are no Corporate Services schemes.

Savings Report

Appendix F

The Savings Monitoring report.

DETAILED REPORT ATTACHED?	YES – A list of the main variances is attached to this report.
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IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: Chris Moore Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

3. Finance

Revenue

Overall, the Authority is forecasting an overspend of £4,804k.

Corporate Performance & Resources Services are projecting to be under the approved budget by £1,376k.

Capital

The capital programme shows a variance of -£70,438k against the 2022/23 approved budget.

Savings Report

The expectation is that at year end £417k of Managerial savings against a target of £484k are forecast to be delivered. There were no Policy savings put forward.

7. Physical Assets

The expenditure on the capital programme will result in the addition of new assets or enhancement to existing assets on the authority's asset register.

CABINET MEMBER PORTFOLIO HOLDER(S) AWARE / CONSULTED?	YES
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Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report: THESE ARE DETAILED BELOW:

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2022/23 Budget	Corporate Services Department, County Hall, Carmarthen
2022-27 Capital Programme	Online via corporate website – Minutes of County Council Meeting 2 nd March 2022