

**PWYLLGOR CRONFA BENSIWN DYFED**  
**29/03/2022**

**Polisi Buddsoddi Cyfrifol Drafft**

**Rhoi'r Polisi Buddsoddi Cyfrifol Drafft i Bwyllgor Cronfa Bensiwn Dyfed.**

**YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:**

Bod y Pwyllgor yn cymeradwyo'r Polisi Buddsoddi Cyfrifol Drafft.

**Y RHESYMAU:**

Rhoi'r Polisi Buddsoddi Cyfrifol i Bwyllgor Cronfa Bensiwn Dyfed.

|   |              |
|---|--------------|
| Ymgynghorwyd â'r pwyllgor craffu perthnasol | AMHERTHNASOL |
|---|--------------|

|                                      |              |
|--------------------------------------|--------------|
| Angen i'r Cabinet wneud penderfyniad | AMHERTHNASOL |
|--------------------------------------|--------------|

|                                     |              |
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| Angen i'r Cyngor wneud penderfyniad | AMHERTHNASOL |
|-------------------------------------|--------------|

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO - AMHERTHNASOL

|   |   |   |
|---|---|---|
| Y Gyfarwyddiaeth:<br>Gwasanaethau Corfforaethol | Swydd:  | Rhifau ffôn: 01267 224120                     |
| Enw'r Cyfarwyddwr:<br>Chris Moore               | Cyfarwyddwr<br>Gwasanaethau<br>Corfforaethol, Cyngor<br>Sir Gâr | Cyfeiriad e-bost:<br><br>CMoore@sirgar.gov.uk |
| Awdur yr Adroddiad:<br>Chris Moore              |   |   |

**EXECUTIVE SUMMARY  
DYFED PENSION FUND COMMITTEE  
29/03/2022**

**Draft Responsible Investment Policy**

The Fund is a long-term investor aiming to deliver a sustainable pension fund for all stakeholders and has a fiduciary duty to act in the best, long-term, interests of the Fund's employers and scheme members.

The Fund has developed a Draft Responsible Investment Policy which includes the following items:

- Introduction
- Responsible Investment
- Investment Beliefs
- Role of the Pension Board
- Stock Lending
- Engagement
- Climate Change
- Human Rights

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **C Moore**

**Director of Corporate Services**

| Policy, Crime & Disorder and Equalities | Legal       | Finance     | ICT         | Risk Management Issues | Staffing Implications | Physical Assets |
|---|-------------|-------------|-------------|------------------------|-----------------------|-----------------|
| <b>YES</b>                              | <b>NONE</b> | <b>NONE</b> | <b>NONE</b> | <b>NONE</b>            | <b>NONE</b>           | <b>NONE</b>     |

## **Policy**

The Fund recognises that Environmental, Social and Governance ('ESG') issues can represent a material financial risk to its stakeholders and can influence the Fund's long-term returns and reputation. Given this, the Committee aims to be aware of, and monitor, financially material ESG factors.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

**1. Scrutiny Committee**

NA

**2. Local Member(s)**

NA

**3. Community / Town Council**

NA

**4. Relevant Partners**

NA

**5. Staff Side Representatives and other Organisations**

NA

**CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED**

NA

**Section 100D Local Government Act, 1972 – Access to Information**

**List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**

| Title of Document | File Ref No. | Locations that the papers are available for public inspection |
|-------------------|--------------|---|
|                   |              |   |