

CYNGOR SIR

2^{AIL} MAWRTH 2022

RHAGLEN GYFALAF PUM MLYNEDD (CRONFA'R CYNGOR) - 2022/23 - 2026/27

ARGYMHELLION Y CABINET:

Bod:

1. Y rhaglen gyfalaf pum mlynedd a'i ariannu yn unol ag Atodiad A, gyda chyllideb 2022/23 yn un bendant a chyllidebau 2023/24 i 2026/27 yn rhai mynegiannol yn cael ei cymeradwyo;
2. Y rhaglen yn cael ei hadolygu, fel sy'n arferol, os na cheir y cyllid allanol neu o'r Cyngor Sir a ragwelwyd;
3. Y strategaeth gyfalaf (Atodiad C) yn cael ei cymeradwyo;
4. Bod y Cyngor yn dirprwyo i Gyfarwyddwr Gwasanaethau Corfforaethol, mewn ymgynghoriad â'r Prif Weithredwr, Arweinydd ac Aelod o'r Cabinet dros Adnoddau, awdurdod i wneud unrhyw newidiadau sy'n angenrheidiol o ganlyniad i setliad terfynol Llywodraeth Cymru, setliad a gyhoeddwyd ar 1^{af} Mawrth 2022.

Y RHESYMAU:

Galluogi'r Awdurdod i gytuno Rhaglen Gyfalaf Pum Mlynedd 2022/23 i 2026/27.

Ymgynghorwyd â'r pwyllgor craffu perthnasol - DO

Angen i'r Cabinet wneud penderfyniad OES

Angen i'r Cyngor wneud penderfyniad OES

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO: Cyng. David Jenkins

Y Gyfarwyddiaeth:

Enw Cyfarwyddwr y
Gwasanaethau Corfforaethol:

Randal Hemingway
Awdur yr Adroddiad:
Randal Hemingway

Swydd:

Pennaeth Gwasanaethau
Ariannol

Rhif ffôn: 01267 224886

Cyfeiriad E-bost:
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EXECUTIVE SUMMARY

COUNCIL

2ND MARCH 2022

FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2022/23 TO 2026/27

The report brings together the latest proposals for the five-year capital programme 2022/23 to 2026/27, taking account of the consultation exercise undertaken and the revenue implications arising from the programme.

The proposed gross expenditure on the capital programme for 2022/23 is £146.244m with the projected funding being £57.736m from the county council's own resources using borrowing, reserves, general capital grant and, the balance of funding of £88.508m coming from external sources. These figures include projects delayed in 2021/22, mainly because of Covid-19 restrictions, that have been carried over and built into the budgets of future years.

The capital programme is projected to be fully funded over the five years.

It includes projected expenditure on the Swansea Bay City Region Deal projects against which the authority will borrow, with the funding being returned from both Welsh and UK governments over a 15-year period (from 2018/19).

The authority's capital strategy, required by the prudential code for capital finance in local authorities, has been updated and sets out the long-term context in which capital expenditure and investment decisions are made. It gives due consideration to both risk and reward and impact on the achievement of priority outcomes. The capital strategy covers expenditure on both Council Fund and HRA capital and is included as Appendix C.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Randal Hemingway** **Head of Financial Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

Finance

The updated capital programme is projected to be fully funded for the five years 2022/23 through to 2026/27, however, if any of the currently anticipated funding does not materialise it will need to be revisited. Short-term borrowing has been used in years 1 and 2 of the capital programme to facilitate the early development of some projects, this will be repaid in the later years of the programme when funding becomes available.

Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below	
Signed:	<div style="display: flex; justify-content: space-between;"> Randal Hemingway Head of Financial Services </div>
1. Scrutiny Committee Relevant Scrutiny Committees have been consulted.	
2. Local Member(s) N/A	
3. Community / Town Council N/A	
4. Relevant Partners N/A	
5. Staff Side Representatives and other Organisations N/A	
CABINET PORTFOLIO HOLDER AWARE/CONSULTED?	YES

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report:	
Title of Document	Locations that the papers are available for public inspection
2021/22 – 2025/26 Capital Programme	Corporate Services Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 3 rd March 2021.
2022/23 – 2026/27 Capital Programme	Corporate Services Department, County Hall, Carmarthen.