

PWYLLGOR CRAFFU POLISI AC ADNODDAU
2^{il} CHWEFROR 2022

RHAGLEN GYFALAF PUM MLYNEDD - 2022/23 - 2026/27

YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:

Fel rhan o'r ymgynghori ynghylch y gyllideb, gofynnir i'r aelodau gael golwg ar y rhaglen gyfalaf amgaeedig, ynghyd â'r strategaeth gyfalaf.

Y RHESYMAU:

Bod y Pwyllgor Craffu Polisi ac Adnoddau yn ystyreid cynnwys yr adnoddiaid hwn ac yn cyflwyno unrhyw argymhellion i'w hystyried gan y Gabinet.

Angen cyfeirio'r mater at y Gabinet er mwyn gwneud penderfyniad: Oes

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO: Cyng. David Jenkins

Y Gyfarwyddiaeth:

Enw Cyfarwyddwr y
Gwasanaethau Corfforaethol:

Randal Hemingway

Awdur yr Adroddiad:

Adrian Armstrong

Swydd:

Pennaeth Gwasanaethau
Ariannol

Rhif ffôn: 01267 224886

Cyfeiriad E-bost:

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**EXECUTIVE SUMMARY
POLICY AND RESOURCES SCRUTINY COMMITTEE
2nd FEBRUARY 2022**

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2022/23
TO 2026/27**

The report brings together the latest proposals for the five-year capital programme 2022/23 to 2026/27. It forms the basis of the budget consultation process with members and other relevant parties. Feedback from this consultation process, along with any updates, will inform the final Capital Programme budget report which will be presented to Cabinet on 21st February 2022 and County Council in March 2022.

The proposed gross expenditure on the capital programme for 2022/23 is £144.844m with the projected funding being £52.249m from the county council's own resources through the use of borrowing, reserves and general capital grant and, the balance of funding of £92.595m coming from external sources. These figures include projects delayed in 2021/22, mainly because of Covid-19 restrictions, that have been carried over and built into the budgets of future years.

The capital programme is projected to be fully funded over the five years.

It includes projected expenditure on the Swansea Bay City Region Deal projects against which the authority will borrow, with the funding being returned from both Welsh and UK governments over a 15-year period (from 2018/19).

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Randal Hemingway** **Head of Financial Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

3. Finance

The updated capital programme is projected to be fully funded for the five years 2022/23 through to 2026/27, however, if any of the currently anticipated funding does not materialise it will need to be revisited. Short-term borrowing has been used in years 1 and 2 of the capital programme to facilitate the early development of some projects, this will be repaid in the later years of the programme when funding becomes available.

7. Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **Randal Hemingway** **Head of Financial Services**

1. Scrutiny Committee Relevant Scrutiny Committees will be consulted.

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

**CABINET PORTFOLIO HOLDER(S)
AWARE/CONSULTED**

YES

Include any observations here

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2021/22 – 2025/26 Capital Programme		Corporate Services Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 3 rd March 2021.
2022/23 – 2026/27 Capital Programme		Corporate Services Department, County Hall, Carmarthen.