

Pwyllgor Craffu Polisi ac Adnoddau

2ail Chwefror 2022

POLISI RHEOLI'R TRYSORLYS A STRATEGAETH 2022-23

Ystyried y materion canlynol a chyflwyno sylwadau arnynt:

Ystyried cynnwys yr adroddiad oherwydd y bydd rôl craffu'r Pwyllgor ynghylch gweithgarwch a swyddogaeth yn ystod y flwyddyn nesaf, wedi ei selio ar y wybodaeth yma.

Y Rhesymau:

Er mwyn cydymffurfio ag adolygiad Cod Darbodaeth CIPFA ac adolygiad Cod Ymarfer CIPFA o ran Rheoli'r Trysorlys 2017.

I gymeradwyo Strategaeth Rheoli'r Trysorlys ar gyfer 2022-23, sy'n cynnwys Dangosyddion Rheoli'r Trysorlys, Dangosyddion Darbodus, y Datganiad MRP, y Strategaeth Fuddsoddi a'r argymhellion sydd ynddynt.

Angen cyfeirio'r mater at y Bwrdd Gweithredol / Cyngor er mwyn gwneud penderfyniad: OES

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO:- Cllr. D.M. Jenkins

Y Gyfarwyddiaeth:

Enw Pennaeth y Gwasanaeth:
Randal Hemingway

Swydd: Pennaeth Gwasanaethau
Ariannol

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**EXECUTIVE SUMMARY
POLICY AND RESOURCES SCRUTINY COMMITTEE
2/02/2022**

TREASURY MANAGEMENT POLICY AND STRATEGY 2022-23

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

The attached report provides members with a copy of the proposed Treasury Management Policy and Strategy 2022-23.

As per the revised CIPFA Code of Practice on Treasury Management 2017, the Council is required to maintain a Treasury Management Policy which states the policies and objectives of the Authority's treasury management activities and to have its Treasury Management Policy & Strategy approved annually before the start of the financial year.

Section B (1.1 (Clause 4)) in the attached Treasury Management Policy and Strategy 2022-23 nominates the Policy and Resources Scrutiny Committee to be responsible for ensuring effective scrutiny of the treasury management strategy and policies.

Section D (9) of the strategy includes a section on member and officer training. This Council has addressed this important issue by:

- Reviewing the treasury management function and ensuring officers are suitably qualified.
- Arranging external training for officers.
- Arranging on-going training for those members charged with governance of the treasury management function.

This strategy is brought to this Committee before consideration at Cabinet on 21st February 2022 and County Council on 2nd March 2022.

The Treasury Management Policy and Strategy 2022-23 and the appendices are attached.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **R Hemingway**

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	YES	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Council has adopted the revised CIPFA Code of Practice on Treasury Management, one of the requirements is that an annual Treasury Management Policy and Strategy be approved by Council before the commencement of the year to which it relates.

2. Legal

Under the Local Government Act 2003 and the revised CIPFA Code of Practice on Treasury Management, local authorities must set out their Treasury Management Indicators that relate to the Authority's capital spending and its borrowing.

3. Finance

The Treasury Management Policy and Strategy details the procedures that the Authority adheres to in managing its treasury management function.

Interest paid and earned has a direct impact on the Authority's Revenue Budget. The estimated projections are included in the Budget which is to be presented to Council on 2nd March 2022.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **R Hemingway**

Head of Financial Services

1. Local Member(s) **N/A**

2. Community / Town Council **N/A**

3. Relevant Partners **N/A**

4. Staff Side Representatives and other Organisations **N/A**

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**
YES/NO * Delete as appropriate

N/A

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
The Local Government Act 2003		County Hall, Carmarthen
Guidance issued by Welsh Government		County Hall, Carmarthen
Revised CIPFA Treasury Management Code of Practice and Cross-Sectoral Guidance Notes		County Hall, Carmarthen
Revised CIPFA Prudential Code for Capital Finance in Local Authorities		County Hall, Carmarthen