

Housing Revenue Account - Budget Monitoring as at 31st August 2021

| | Working Budget £'000 | Forecasted £'000 | Aug 21 Variance for Year £'000 | Notes | June 21 Forecasted Variance for Year £'000 |
|-------------------------------------|-------------------------|---------------------|--|--|--|
| Expenditure | | | | | |
| Repairs & Maintenance | | | | | |
| Responsive | 1,950 | 2,528 | 578 | Forecast expenditure based on spend to date. Increased demand due to backlog created by COVID19 restrictions. | 20 |
| Minor Works | 3,271 | 1,800 | -1,471 | Potential capacity issues within Minor Works Framework due to increase in volume of work being procured, options being explored with Contractors to increase capacity. | -1,471 |
| Voids | 3,717 | 3,910 | 193 | Overspend on Council Tax costs due to increased Void properties over longer periods. | 208 |
| Servicing | 1,826 | 1,864 | 38 | Prediction based on current spends and values of works done after 5 months | 0 |
| Drains & Sewers | 151 | 120 | -31 | Prediction based on current spends and values of works done after 5 months | 0 |
| Grounds | 816 | 816 | 0 | | 0 |
| Unadopted Roads | 113 | 113 | 0 | | 0 |
| Supervision & Management | | | | | |
| Employee | 5,758 | 5,472 | -286 | Vacant posts primarily in Supporting Older People (£-143k) and Strategic Housing Delivery | -66 |
| Premises | 1,170 | 1,180 | 10 | | -11 |
| Transport | 74 | 30 | -44 | Reduction in staff travel due to working from home. | -46 |
| Supplies | 938 | 951 | 13 | | 5 |
| Recharges | 1,783 | 1,783 | 0 | | 0 |
| Provision for Bad Debt | 594 | 594 | 0 | | 0 |
| Capital Financing Cost | 15,068 | 14,913 | -155 | Lower MRP than budgeted for, due to less borrowing in 2020/21 outturn. | 0 |
| Central Support Charges | 1,742 | 1,731 | -11 | | -11 |
| DRF | 11,333 | 11,333 | 0 | | 0 |
| Total Expenditure | 50,303 | 49,138 | -1,165 | | -1,370 |

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| | Working Budget £'000 | Forecasted £'000 | Aug 21 | Notes | June 21 |
|---------------------------|-------------------------|---------------------|----------------------------|--|---------------------------------------|
| | | | Variance for Year £'000 | | Forecasted Variance for Year £'000 |
| Income | | | | | |
| Rents | -42,025 | -41,991 | 34 | Prediction close to target for rent due and voids | -37 |
| Service Charges | -816 | -806 | 10 | | -0 |
| Supporting People | -68 | -68 | 0 | | 0 |
| Interest on Cash Balances | -23 | -8 | 15 | Reduction in interest rate receivable on balances | 0 |
| Grants | -246 | -299 | -53 | Overachievement of income linked to Welsh Government grants. | -53 |
| Insurance | -213 | -213 | 0 | | 0 |
| Other Income | -457 | -457 | -0 | | -15 |
| Total Income | -43,847 | -43,842 | 5 | | -105 |
| Net Expenditure | 6,456 | 5,297 | -1,159 | | -1,476 |

| HRA Reserve | £'000 |
|---------------------------|--------|
| Balance b/f 01/04/2021 | 19,444 |
| Budgeted movement in year | -6,456 |
| Variance for the year | 1,159 |
| Balance c/f 31/03/2022 | 14,147 |