

# BWRDD PENSIYNAU CRONFA BENSIWN DYFED

## DYDDIAD 09/11/2021

### Cyfarfod Pwyllgor Cronfa Bensiwn Dyfed 8 Hydref 2021

#### Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

Y Bwrdd Pensiwn i nodi a rhoi sylwadau ar gofnodion a gweithredoedd cyfarfod pwyllgor Cronfa Bensiwn Dyfed ar 8 Hydref 2021.

#### Y Rhesymau:

I gynghori'r Bwrdd Pensiwn am y cyfarfod a gynhaliwyd gan bwyllgor Cronfa Bensiwn Dyfed ar 8 Hydref 2021.

#### Ymgynghorwyd â'r pwyllgor craffu perthnasol

AMHERTHNASOL

Angen i'r Cabinet wneud penderfyniad

AMHERTHNASOL

Angen i'r Cyngor wneud penderfyniad

AMHERTHNASOL

YR AELOD O'R CABINET SY'N GYFRIFOL AM Y PORTFFOLIO: - AMHERTHNASOL

#### Y Gyfarwyddiaeth:

Enw Pennaeth y Gwasanaeth:

Chris Moore

Awdur yr Adroddiad:

Chris Moore

#### Swyddi:

Cyfarwyddwr y  
Gwasanaethau  
Corfforaethol,

Cyngor Sir Gâr

Rhifau ffôn: 01267 224120

Cyfeiriadau E-bost:

CMoore@sirgar.gov.uk

**EXECUTIVE SUMMARY**  
**DYFED PENSION FUND PENSION BOARD**  
**DATE 09/11/2021**

**Dyfed Pension Fund Committee Meeting 8 October 2021**

A Pension Fund Committee meeting was held on 8 October 2021 and the following agenda items were considered and noted:

- Audit of Financial Statements Report 2020-21 (ISA 260)
- Statement of Accounts 2020-21
- Dyfed Pension Fund Pension Board Minutes 16 April 2021
- Budget Monitoring 1 April 2021 – 30 June 2021
- Cash Reconciliation as at 30 June 2021
- Draft Investment Strategy Statement 2021
- Updated Funding Strategy Statement
- Pensions Administration Report
- Breaches Report 2021-22
- Risk Register 2021-22
- WPP Operator Update
- Training Plan 2021-22

The draft minutes of the Pension Fund Committee meeting on 8 October 2021 are attached for information.

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :**

**Signed: C Moore**

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>

## **Legal**

Audit of Financial Statements Report 2020-21 - This report is for review and comment by the Pension Committee. The Audit Committee is charged with the responsibility of approving the ISA 260.

Draft Investment Strategy Statement - The ISS is an important governance document for the Dyfed Pension Fund.

Updated Funding Strategy Statement - The FSS is an important investment document for the Dyfed Pension Fund.

## **Finance**

Statement of Accounts 2020-21 - The fund account and Net Asset Statement for the Dyfed Pension Fund at the 31 March 2021 was £3,049m.

Budget Monitoring - Overall, the Fund needs to maintain a positive cash flow balance to meet its obligations. The cash flow projection was positive by £2m as at 30 June 2021.

Cash Reconciliation - A sufficient cash balance is required to be held by Carmarthenshire to ensure the Fund can meet its immediate cash flow requirements.

## **Risk Management**

Risk Register - The register is used to identify any risks relating to the functions of the Dyfed Pension Fund and highlights what measures are in place to mitigate these risks. Failure to manage the risks correctly could result in the Fund not meeting its objectives.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

1. Scrutiny Committee NA
2. Local Member(s) NA
3. Community / Town Council NA
4. Relevant Partners NA
5. Staff Side Representatives and other Organisations NA

CABINET MEMBER PORTFOLIO  
HOLDER(S) AWARE/CONSULTED  
NA

Include any observations here

Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:

THERE ARE NONE