

PWYLLGOR CRAFFU POLISI AC ADNODDAU 29^{ain} MAWRTH 2021

ADRODDIAD MONITRO CYLLIDEB CYFALAF A REFENIW 2020/21

Ystyried y materion canlynol a chyflwyno sylwadau arnynt:

- Bod y Pwyllgor Craffu yn derbyn yr Adroddiad Monitro Gyllideb Corfforaethol yr Awdurdod, Adroddiadau adrannol y Prif Weithredwr a'r Gwasanaethau Corfforaethol a'r Adroddiad Monitro Arbedion ac yn ystyried y sefyllfa cyllidebol.

Rhesymau:

- I ddatgan i'r Pwyllgor sefyllfa bresennol y gyllideb ar 31^{ain} Rhagfyr 2020, ynglyn â 2020/21.

Angen cyfeirio'r mater at y Bwrdd Gweithredol er mwyn gwneud penderfyniad: NAC OES

Aelodau'r Bwrdd Gweithredol sy'n gyfrifol am y Portffolio:

- Cyng. Emlyn Dole (Arweinydd)
- Cyng. Mair Stephens (Dirprwy Arweinydd)
- Cyng. David Jenkins (Adnoddau)
- Cyng. Cefin Campbell (Cymunedau a Materion Gwledig)

Y Gyfarwyddiaeth: Gwasanaethau Corfforaethol Enw Cyfarwyddwr y Gwasanaeth: Chris Moore Awdur yr adroddiad: Chris Moore	Swydd: Cyfarwyddwr y Gwasanaethau Corfforaethol	Rhif Ffôn / Cyfeiriad E-bost: 01267 224120 CMoore@sirgar.gov.uk
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EXECUTIVE SUMMARY
POLICY & RESOURCES SCRUTINY COMMITTEE
29th MARCH 2021

REVENUE & CAPITAL BUDGET MONITORING REPORT 2020/21

The Financial Monitoring report is presented as follows:

Revenue Budgets

Appendix A – Authority Corporate Budget Monitoring Report

Overall, the monitoring report forecasts an end of year underspend of £1,325k on the Authority's net revenue budget with an underspend at departmental level of £232k.

At a high level this is due to a combination of:

- additional Covid-19 related costs and lost income being largely refunded under the Welsh Government hardship scheme; offset by -
- services paused or reduced due to lockdown measures and social distancing
- staffing vacancies, some of which are not appropriate to recruit currently.

Appendix B

Chief Executive and Corporate Services detailed variances for information purposes only.

Capital Budgets

Appendix C – Corporate Capital Programme Monitoring 2020/21

The October capital monitoring reported a net variance from budget of -£63,153k. £38m of this variance has now been built into future years' budgets as part of the 2021/22 to 2025/26 five-year capital programme budget setting exercise which was considered by Executive Board on 18th January 2021, by Policy and Resources Scrutiny on 3rd February 2021 and approved by County Council on 3rd March 2021. Budgets have been amended to reflect this slippage to future years in the December 2020 monitoring presented in this report.

The total forecasted net expenditure is £44,717k compared with a working net budget of £76,284k, giving a **-£31,567k** variance. The significant variance projected at this time continues to be in large part attributable to restrictions associated with the Covid-19 pandemic and follows an adjustment to the budgets to reflect £38m slipped to future years.

Appendix D

Details the main variances against agreed budgets for each department.

Appendix E

Details a full list of Chief Executive and Regeneration schemes, respectively. There are no Corporate Services schemes.

Savings Report

Appendix F

The Savings Monitoring report.

DETAILED REPORT ATTACHED?

YES – A list of the main variances is attached to this report.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Revenue

Overall, the Authority is forecasting an underspend of £1,325k.

Policy and Resources Services are projecting to be under the approved budget by £664k.

Capital

The capital programme shows an in-year variance of -£31,567k against the 2020/21 approved budget.

Savings Report

The expectation is that at year end £572k of Managerial savings against a target of £697k are forecast to be delivered. There were no Policy savings put forward.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: **Chris Moore** Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

EXECUTIVE BOARD PORTFOLIO HOLDER(S) AWARE / CONSULTED?

(Include any observations here)

YES

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW:

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2020/21 Budget	Corporate Services Department, County Hall, Carmarthen
2020-25 Capital Programme	Online via corporate website – Minutes of County Council Meeting 3 rd March 2020