

Y BWRDD GWEITHREDOL

18^{fed} IONAWR 2021

RHAGLEN GYFALAF PUM MLYNEDD (CRONFA'R CYNGOR) - 2021/22 - 2025/26

YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:

Bod y Bwrdd Gweithredol yn ystyried cynnwys yr adroddiad ac yn ei arnodi fel rhaglen cyfalaf dros dro at ddibenion ymgynghori, yn cynnwys ystyriaeth yng nghyfarfod y Pwyllgor Craffu Polisi ac Adnoddau ar y 3^{ydd} o Chwefror.

Y RHESYMAU:

Galluogi'r Awdurdod i gytuno Rhaglen Gyfalaf Pum Mlynedd 2021/22 i 2025/26.

Ymgynghorwyd â'r pwyllgor craffu perthnasol - OES

Angen i'r Bwrdd Gweithredol wneud penderfyniad OES
Angen i'r Cyngor wneud penderfyniad NAC OES

YR AELOD O'R BWRDD GWEITHREDOL SY'N GYFRIFOL AM Y PORTFFOLIO: Cyng. David Jenkins

Y Gyfarwyddiaeth:

Enw Cyfarwyddwr y
Gwasanaethau Corfforaethol:

Randal Hemingway

Awdur yr Adroddiad:

Randal Hemingway

Swydd:

Pennaeth Gwasanaethau
Ariannol

Rhif ffôn: 01267 224886

Cyfeiriad E-bost:

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EXECUTIVE SUMMARY
Executive Board
18th January 2021

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2021/22
TO 2025/26**

The report brings together the latest proposals for the five-year capital programme 2021/22 to 2025/26. It forms the basis of the budget consultation process with members and other relevant parties. Feedback from this consultation process, along with any updates on the settlement figures and grant applications, will inform the final Capital Programme budget report which will be presented to Executive Board in February 2021 and County Council in March 2021.

The proposed gross expenditure on the capital programme for 2021/22 is £127.1m with the projected funding being £63.854m from the county council's own resources through the use of borrowing, capital receipts, reserves and general capital grant and, the balance of funding of £63.239m coming from external sources. These figures include projects delayed in 2020/21, mainly because of Covid-19 restrictions, that have been carried over and build into the budgets of future years.

The capital programme is projected to be fully funded over the five years.

It includes projected expenditure on the Swansea Bay City Region Deal projects against which the authority will borrow, with the funding being returned from both Welsh and UK governments over a 15 years period (from 2018/19).

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Randal Hemingway** Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

3. Finance

The updated capital programme is projected to be fully funded for the five years 2021/2022 through to 2025/26, however, if any of the currently anticipated funding does not materialise it will need to be revisited. There is currently a surplus in funding during years 4 and 5 which will be assigned to projects in future capital programmes.

7. Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **Randal Hemingway** Head of Financial Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. **Scrutiny Committee** Relevant Scrutiny Committees will be consulted.
2. **Local Member(s)** N/A
3. **Community / Town Council** N/A
4. **Relevant Partners** N/A
5. **Staff Side Representatives and other Organisations** N/A

EXECUTIVE BOARD PORTFOLIO HOLDER(S) AWARE/CONSULTED

YES

Include any observations here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2020/21 – 2024/25 Capital Programme		Corporate Service Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 3 rd March 2020.
2021/22 – 2025/26 Capital Programme		Corporate Service Department, County Hall, Carmarthen.