

**28<sup>AIN</sup> MAI 2019**

**ALLDRO ARIANNOL 2018-19**

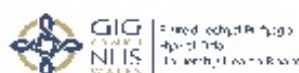
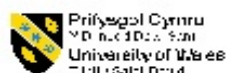
**YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:**

**Sicrhau bod y Cyd-Bwyllgor yn derbyn yr alldro ariannol ar ddiwedd y flwyddyn 2018-19.**

**RHESYMAU:**

I ddatgan i'r Cyd-Bwyllgor sefyllfa y gyllideb ar ddiwedd y flwyddyn 2018-19.

<b>Awdur yr Adroddiad:</b>  Chris Moore	<b>Swydd:</b>  Swyddog 151 y Cyd-Bwyllgor Cyngor Sir Gâr	<b>Rhif ffôn</b> 01267 224120  <b>E-bost:</b> CMoore@sirgar.gov.uk
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# EXECUTIVE SUMMARY

## SWANSEA BAY CITY REGION JOINT COMMITTEE

### 28<sup>TH</sup> MAY 2019

#### FINANCIAL OUTTURN 2018-19

#### BRIEF SUMMARY OF PURPOSE OF REPORT

The year-end financial position for the Swansea Bay City Region Account is attached.

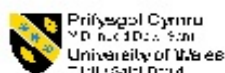
The final out-turn figures for 2018-19 indicate that the expenditure is in excess of income by £14k.

However, you will note that £113k was brought forward from 2017-18 which has been partly used to fund the shortfall. The balance carried forward at year end is £100k.

Members of the Joint Committee will also note a variance on the report in respect of the 1.5% top slicing contribution. As no schemes, as yet, have been approved and no funding has been received from Welsh Government, no funding has been provided against this budgeted head of £723k income. This income is expected to be forthcoming when schemes are approved in the future.

#### Regional Office

Regional Office costs total £348k for the year, which in year 1 is a part year effect. Of this, staff costs total £266k. The Regional Office is not yet fully staffed and only 2 posts have been recruited. You will note within the staffing budget, expenditure has been incurred on recharges, as a consequence of staff being employed by CCC and being recharged. Other costs include Promotions & Marketing £47k, Admin costs £17k, and Rent £14k.



### Accountable Body

The Accountable Body costs are £111k for the year. £101k relates to Finance Services support, which includes Section 151 Officer, Monitoring Officer and Democratic recharges. There is also £10k for audit fees.

### Joint Committee

The Joint Committee has spent £4k on fees and travel.

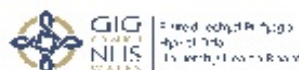
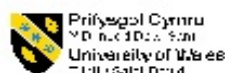
### Joint Scrutiny

The Joint Scrutiny costs of £8k consist of subsistence and meeting expenses undertaken by Neath Port Talbot Council.

### Income

The Income received in the year of £458k consists of £400k partner contributions and £58k Welsh Government business engagement grant.

<b>DETAILED REPORT ATTACHED?</b>	<b>YES</b>
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## IMPLICATIONS

Policy, Crime & Disorder and Equalities <b>NONE</b>	Legal <b>NONE</b>	Finance <b>YES</b>	Risk Management Issues <b>NONE</b>	Staffing Implications <b>NONE</b>
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### Finance

The final out-turn figures indicate an excess of expenditure over income received of £14k. This will be funded from the brought forward balance of £114k. The c/fwd balance is £100k.

## CONSULTATIONS

Details of any consultations undertaken are to be included here

None

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK
Budget 2018/19		Corporate Services, County Hall Carmarthen

