PWYLLGOR CRONFA BENSIWN DYFED

DYDDIAD 21/02/2019

Adroddiad Torri Amodau

YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:

Nodi unrhyw achosion o dorri amodau sydd wedi digwydd yng Nghronfa Bensiwn Dyfed.

RHESYMAU:

Yn unol â Pholisi Torri Amodau Cronfa Bensiwn Dyfed.

Awdur yr Adroddiad: Chris Moore	Swydd: Cyfarwyddwr y Gwasanaethau Corfforaethol, Cyngor Sir Gâr	Rhif ffôn 01267 224120 e-bost: CMoore@sirgar.gov.uk
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DYFED PENSION FUND COMMITTEE

DATE 21/02/2019

Breaches Report 2018-19

BRIEF SUMMARY OF PURPOSE OF REPORT

Introduction

Section 70 of the Pension Act 2004 sets out the legal duty to report breaches of the law. In the Code of Practice no 14, published by the Pensions Regulator in April 2015, paragraphs 241 to 275 provides guidance on reporting these breaches. The Dyfed Pension Fund Breaches Policy was approved by the Dyfed Pension Fund Panel in March 2016.

Under the policy, breaches of the law are required to reported to the Pensions Regulator where there is a reasonable cause to believe that:

- a legal duty which is relevant to the administration of the scheme has not been, or is not being, complied with
- the failure to comply is likely to be of material significance to the regulator in the exercise of any of its functions.

The up to date breaches report is attached. Since the last Committee meeting, there have been a number of instances where employee/employer contributions have not been received on time, no report has been sent to the Pensions Regulator.

DETAILED REPORT ATTACHED?

YES



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IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C Moore Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	NONE	NONE	NONE	NONE	NONE



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CONSULTATIONS

Details of any consultations undertaken are to be included here

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report:					
THESE ARE DETAILED BELOW					
Title of Document	File Ref	Locations that the papers are available for			
	No.	public inspection/WEBSITE LINK			



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