

**Pwyllgor Archwilio**  
**29<sup>ain</sup> Gorffennaf 2020**

**Datganiad Cyfrifon 2019/20**

**Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:**

- 1) I dderbyn Datganiad Cyfrifon Cyngor Sir Caerfyrddin 2019/20
- 2) I gymeradwyo'n adolygol y symudiadau o ac i'r Cronfeydd Wrth Gefn.  
Yn benodol y trosglwyddiadau i'r:  
Gronfa Ymddeoliad Corfforaethol  
Gronfa Datblygiadau Mawr  
Arian Cyfalaf y Rhaglen Moderneiddio Addysg  
Y Fargen Ddinesig  
Ailosod Gwasanaethau (Ar ôl COVID-19)
- 3) Cymeradwyo'n ôl-weithredol creu cronfa Ailosod Gwasanaethau (Ar ôl COVID-19)

**Y Rhesymau:**

Cydymffurfio â Rheolau Cyfrifon ac Archwilio (Cymru) 2014 (fel y diwygiwyd 2018).

Ymgynghorwyd â'r pwyllgor craffu perthnasol NADDO

Angen i'r Bwrdd Gweithredol wneud penderfyniad	NAC OES
Angen i'r Cyngor wneud penderfyniad	NAC OES

YR AELOD O'R BWRDD GWEITHREDOL SY'N GYFRIFOL AM Y PORTFFOLIO:-  
Cyng. David Jenkins

Y Gyfarwyddiaeth:  
Gwasanaethau Corfforaethol

Enw Pennaeth y Gwasanaeth:  
Randal Hemingway

Awdur yr Adroddiad:  
Randal Hemingway

Swyddi:

Pennaeth Gwasanaethau  
Cyllidol

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**EXECUTIVE SUMMARY**  
**Audit Committee**  
**29<sup>th</sup> July 2020**

**Statement of Accounts 2019/20**

The Statement of Accounts for 2019/20 brings together all the financial transactions of the Authority for the year, and also details the Authority's assets and liabilities as at the 31<sup>st</sup> March 2020.

The Authority has maintained the overall Council Fund net expenditure within budget during 2019/20, and you will note the following results are reported in the Movement in Reserves Statement:

Council Fund (Generally available for new expenditure), transfer to balances £844k.  
Balances held by schools under local management schemes, transfer from balances £1.608m.  
Housing Revenue Account, increase in balance £6.938m.

Whilst a number of service areas across the authority experienced demand led pressures during the year, these have been offset by under-spends in other service areas; specifically on capital financing costs and a higher than estimated collection level on Council Tax.

The resultant outturn has meant that the Authority transferred £844k to its general reserves.

In the preparation of these accounts there have been movements to and from earmarked reserves. In particular transfers to:

*The Corporate Retirement Fund:* £665k to support the Authority's redundancy and early retirement policy, enabling the Authority to provide for the actuarial strain on the pension Fund which arises from any early retirement or redundancy.

*Major Development Fund:* Transfer of £2.964m to support major developments in the future.

*MEP Capital Funding:* £2.728m set aside in the 2019/20 budget to meet the cost of prudential borrowing to finance the Modernising Education Provision programme. This will now be utilised in 2020/21.

*The City Deal Reserve:* Transfer £1.5m to meet potential future expenditure/liabilities in respect of the development of Carmarthenshire County Council City deal projects.

*Resetting Services (Post COVID-19):* £2m to deal with any one-off costs of resetting or realigning services during the recovery phase of the COVID-19 pandemic.

Members are therefore asked to retrospectively approve these movements and approve the creation of the Resetting Services (Post COVID-19) Reserve.

**DETAILED REPORT ATTACHED?**

**YES**



# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: **Randal Hemingway**

**Head of Financial Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>YNONE</b>

## 1. Legal

Compliance with the Accounts and Audit Regulations 2014 (as amended 2018).

## 2. Finance

Overall the Authority's Council Fund net expenditure for the year was below the original budget, resulting in a transfer of £844k to balances on the Council Fund and a transfer of £6.938m to the Housing Revenue Account balance.

At the balance sheet date the Council Fund General Balances stood at £11.221m, the Housing Revenue Account £21.252m and the balances held by schools under LMS (£2.001m).

The reserves created and included within the Statement of Accounts have been set up to meet future liabilities.

