

PWYLLGOR CRAFFU POLISI AC ADNODDAU 3^{ydd} CHWEFROR 2016

Polisi a Strategaeth Rheoli'r Trysorlys 2016-17

Ystyried y materion canlynol a chyflwyno sylwadau arnynt:

- Ystyried cynnwys yr adroddiad oherwydd y bydd rôl craffu'r Pwyllgor ynghylch gweithgarwch a swyddogaeth yn ystod y flwyddyn nesaf, wedi ei selio ar y wybodaeth yma.

Rhesymau:

- Er mwyn cydymffurfio â Chôd Ymarfer diwygiedig CIPFA o ran Rheoli'r Trysorlys a Chôd Materion Ariannol CIPFA 2011.
- I gymeradwyo Strategaeth Rheoli'r Trysorlys ar gyfer 2016-17, sy'n cynnwys Dangosyddion Rheoli'r Trysorlys.

Angen cyfeirio'r mater at y Bwrdd Gweithredol / Cyngor er mwyn gwneud penderfyniad: OES

- Bwrdd Gweithredol – 1^{af} Chwefror 2016
- Cyngor Sir – 23^{ain} Chwefror 2016

Aelod y Bwrdd Gweithredol sy'n gyfrifol am y Portffolio: Cyng. David Jenkins (Adnoddau)

Y Gyfarwyddiaeth: Gwasanaethau Corfforaethol	Swyddi:	Rhifau Ffôn / Cyfeiriadau E-Bost:
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EXECUTIVE SUMMARY

POLICY & RESOURCES SCRUTINY COMMITTEE 3RD FEBRUARY 2016

Treasury Management Policy and Strategy 2016-17

The attached report provides members with a copy of the proposed Treasury Management Policy and Strategy 2016-17.

As per the revised CIPFA Code of Practice on Treasury Management 2011, the Council is required to maintain a Treasury Management Policy which states the policies and objectives of the Authority's treasury management activities and to have its Treasury Management Policy & Strategy approved annually before the start of the financial year.

Section B (1.1 (Clause 4)) in the attached Treasury Management Policy and Strategy 2016-2017 nominates the Policy and Resources Scrutiny Committee to be responsible for ensuring effective scrutiny of the treasury management strategy and policies.

Section D (9) of the strategy includes a section on member and officer training. This Council has addressed this important issue by:

- Reviewing the treasury management function and ensuring officers are suitably qualified
- Arranging external training for officers
- Arranging on- going training for those members charged with governance of the treasury management function

This strategy will be considered by the Executive Board on 1st February 2016 and is brought to this Committee before consideration at County Council on 23rd February 2016.

The Treasury Management Policy and Strategy 2016-17 and the following appendices are attached:

- Appendix A – Treasury Management Practices (TMPs)
- Appendix B – Security, Liquidity and Yield Benchmarking
- Appendix C – Schedule of Approved Counterparties for Lending 2016-17 (as at 4th January 2016)
- Appendix D – The Prudential Indicators 2016-17
- Appendix E – Minimum Revenue Provision (MRP) Statement

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** **Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	YES	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Council has adopted the revised CIPFA Code of Practice on Treasury Management 2011, one of the requirements is that an annual Treasury Management Policy and Strategy be approved by Council before the commencement of the year to which it relates.

2. Legal

Under the Local Government Act 2003 and the revised CIPFA Code of Practice on Treasury Management 2011, local authorities must set out their Treasury Management Indicators that relate to the Authority's capital spending and its borrowing.

3. Finance

The Treasury Management Policy and Strategy details the procedures that the Authority adheres to in managing its treasury management function.

Interest paid and earned has a direct impact on the Authority's Revenue Budget. The estimated projections are included in the Budget which is to be presented to Council on 23rd February 2016.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No. / Locations that the papers are available for public inspection
CIPFA – Treasury Management in the Public Services – Code of Practice – Revised	Corporate Services Department, County Hall, Carmarthen
The Local Government Act 2003	http://www.legislation.gov.uk/ukpga/2003/26/contents
Guidance issued by the Welsh Assembly	Corporate Services Department, County Hall, Carmarthen
CIPFA – Prudential Code for Capital Finance in Local Authorities – Revised	Corporate Services Department, County Hall, Carmarthen