

CYNGOR SIR
3^{YDD} MAWRTH 2020

**RHAGLEN GYFALAF PUM MLYNEDD (CRONFA'R CYNGOR) -
2020/21 - 2024/25**

ARGYMHELLION Y BWRDD GWEITHREDOL:

Bod y Cyngor Sir yn cymeradwyo:

1. Y rhaglen gyfalaf pum mlynedd a'i ariannu yn unol ag Atodiad B, gyda chyllideb 2020/21 yn un bendant a chyllidebau 2021/22 i 2024/25 yn rhai mynegiannol.
2. Bod y rhaglen yn cael ei hadolygu, fel sy'n arferol, os na cheir y cyllid allanol neu o'r cyngor sir a ragwelwyd.
3. Cymeradwyo'r strategaeth gyfalaf (Atodiad C), a

Y RHESYMAU:

Galluogi'r Awdurdod i gytuno Rhaglen Gyfalaf Pum Mlynedd 2020/21 i 2024/25.

Ymgynghorwyd â'r Pwyllgor Craffu perthnasol DO
Angen i'r Bwrdd Gweithredol wneud penderfyniad OES
Angen i'r Cyngor wneud penderfyniad OES

Y Gyfarwyddiaeth:
Gwasanaethau Corfforaethol
Chris Moore

Awdur yr Adroddiad:
Randal Hemingway

Swydd:
Cyfarwyddwr y Gwasanaethau
Corfforaethol

Pennaeth Gwasanaeth Ariannol

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EXECUTIVE SUMMARY
COUNTY COUNCIL
3RD MARCH 2020

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) –
2020/21 TO 2024/25**

The report brings together the latest proposals for the five-year capital programme 2020/21 to 2024/25, taking account of the consultation exercise undertaken and the revenue implications arising from the programme.

The proposed gross expenditure on the capital programme for 2020/21 is £106.393m with the projected funding being £57.563m from the county council's own resources through the use of borrowing, capital receipts, reserves and general capital grant and, the balance of funding of £48.830m coming from external sources.

The capital programme is projected to be fully funded over the 5 years.

It includes projected expenditure on the Swansea Bay City Region Deal projects against which the authority will borrow, with the funding being returned from both Welsh and UK governments over a 15 years period (from 2018/19).

The Final Settlement published by Welsh Government on the 25th February matched the Provisional Settlement previously received, consequently the Director of Corporate Services has not made any changes to the report presented to Executive Board on the 24th February. It should be noted however, that the motion for the Senedd to approve the Local Government Finance Report for 2020/21 is scheduled for debate on 3rd March 2020, so will not be approved until that date.

The authority's capital strategy, required by the prudential code for capital finance in local authorities, has been updated and sets out the long-term context in which capital expenditure and investment decisions are made. It gives due consideration to both risk and reward and impact on the achievement of priority outcomes. The capital strategy covers expenditure on both Council Fund and HRA capital and is included as Appendix C.

DETAILED REPORT ATTACHED?

YES

INTEGRATION

I confirm that the Community Strategy Integration Tool has:

Not been used to appraise the subject of this report as it is not appropriate to do so.

Signed: C. Moore

Director of Corporate Services.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C. Moore**

Director of Corporate Services.

Policy and Crime & Disorder NONE	Legal NONE	Finance YES	ICT NONE	Risk Management Issues NONE	Organisational Development NONE	Physical Assets YES
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3. Finance

The updated capital programme is projected to be fully funded for the 5 years 2020/2021 through to 2024/25, however, if any of the currently anticipated funding does not materialise it will need to be revisited.

7. Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C. Moore**

Director of Corporate Services

1. Local Member(s) N/A.

2. Community / Town Council N/A

3. Relevant Partners Full consultation has been undertaken

4. Staff Side Representatives and other Organisations Full consultation has been undertaken

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

These are detailed below

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2019-24 Capital Programme		Corporate Services Dept., County Hall, Carmarthen
2020-25 Capital Programme		Corporate Services Dept., County Hall, Carmarthen