

**PWYLLGOR CRONFA BENSIWN DYFED
DYDDIAD 02/03/2020**

Monitro Cyllideb 1 Ebrill 2019 – 31 Rhagfyr 2019

Rhoi'r wybodaeth ddiweddaraf i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 31 Rhagfyr 2019

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

Y Pwyllgor i derbyn yr adroddiad Monitro Cyllideb diweddaraf Cronfa Bensiwn Dyfed ac ystyried y sefyllfa gyllidebol.

Y Rhesymau:

Rhoi'r wybodaeth ddiweddaraf i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 31 Rhagfyr 2019.

**Ymgynghorwyd â'r pwyllgor craffu perthnasol
AMHERTHNASOL**

Angen i'r Bwrdd Gweithredol wneud penderfyniad AMHERTHNASOL

Angen i'r Cyngor wneud penderfyniad AMHERTHNASOL

**Y Gyfarwyddiaeth:
Gwasanaethau Corfforaethol
Chris Moore
Awdur yr Adroddiad:
Chris Moore**

**Swydd:
Cyfarwyddwr y Gwasanaethau
Corfforaethol,
Cyngor Sir Gâr**

**Rhifau ffôn: 01267 224120
Cyfeiriadau E-bost:
CMoore@sirgar.gov.uk**

**EXECUTIVE SUMMARY
DYFED PENSION FUND COMMITTEE
DATE 02/03/2020**

BUDGET MONITORING 1 APRIL 2019 - 31 DECEMBER 2019

The position as at 31 December 2019 was an under spend compared to budget of £0.2m on cash items.

Expenditure

The net effect of Benefits Payable and Transfers Out is an overspend of £1,590k. This is mainly due to deferred pensioner lump sum payments which has resulted in a higher than anticipated pension increase. Management expenses are anticipated to be £2,326k more than budgeted.

Income

The net effect of Contributions, Investment Income and Transfers In is an increase of £4.9m. This is mainly due to a decrease in Investment Income of £0.6m, an increase in Transfers In of £3.7m together with an increase in contributions of £1.8m.

Total expenditure is estimated at £92.4m and total income estimated at £92.6m resulting in a positive cash flow position of £0.2m.

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C Moore**

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

Finance

Overall, the Fund needs to maintain a positive cash flow balance to meet its obligations. The cash flow was positive by £0.2m as at 31 December 2019.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

1. Scrutiny Committee

NA

2. Local Member(s)

NA

3. Community / Town Council

NA

4. Relevant Partners

NA

5. Staff Side Representatives and other Organisations

NA

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection