

**PWYLLGOR CRONFA BENSIWN DYFED**  
**28/11/2019**

**MONITRO CYLLIDEB 1 EBRILL 2019 – 30 MEDI 2019**

**Rhoi'r wybodaeth ddiweddaraf i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 30 Medi 2019**

**Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:**

Y Pwyllgor i derbyn yr adroddiad Monitro Cyllideb diweddaraf Cronfa Bensiwn Dyfed ac ystyried y sefyllfa gyllidebol.

**Y Rhesymau:**

Rhoi'r wybodaeth ddiweddaraf i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 30 Medi 2019.

**Ymgynghorwyd â'r pwyllgor craffu perthnasol**  
**AMHERTHNASOL**

**Angen i'r Bwrdd Gweithredol wneud penderfyniad AMHERTHNASOL**

**Angen i'r Cyngor wneud penderfyniad AMHERTHNASOL**

Y Gyfarwyddiaeth:

Enw Pennaeth y Gwasanaeth:

Chris Moore

Awdur yr Adroddiad:

Chris Moore

Swyddi:

Cyfarwyddwr y Gwasanaethau  
Corfforaethol,  
Cyngor Sir Gâr

Rhif ffôn: 01267 224120

Cyfeiriad E-bost:

CMoore@sirgar.gov.uk

**EXECUTIVE SUMMARY  
DYFED PENSION FUND COMMITTEE  
28/11/2019**

**BUDGET MONITORING 1 APRIL 2019 - 30 SEPTEMBER 2019**

The position as at 30 September 2019 was an under spend compared to budget of £0.2m on cash items.

**Expenditure**

The net effect of Benefits Payable and Transfers Out is an over spend of £1,148k. This is mainly due to deferred pensioner lump sum payments which has resulted in a higher than anticipated pension increase. Management expenses are overspent by £2,253k.

**Income**

The net effect of Contributions, Investment Income and Transfers In is an increase of £3.6m. This is mainly due to a decrease in Investment Income of £1.7m, an increase in Transfers In of £3.4m together with an increase in contributions of £1.9m.

Total expenditure is estimated at £91.2m and total income estimated at £91.4m resulting in a positive cash flow position of £0.2m.

**DETAILED REPORT ATTACHED?**

**YES**

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C Moore

Director

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

## Finance

Overall, the Fund needs to maintain a positive cash flow balance to meet its obligations. The cash flow was positive by £0.2m as at 30 September 2019.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director

**1. Scrutiny Committee**

NA

**2. Local Member(s)**

NA

**3. Community / Town Council**

NA

**4. Relevant Partners**

NA

**5. Staff Side Representatives and other Organisations**

NA

**Section 100D Local Government Act, 1972 – Access to Information**

**List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**

Title of Document	File Ref No.	Locations that the papers are available for public inspection