

PWYLLGOR CRONFA BENSIWN DYFED
18^{FED} MEDI 2019

MONITRO CYLLIDEB 1 EBRILL 2019 – 30 MEHEFIN 2019

RHOI'R WYBODAETH DDIWEDDARAF I BWYLLGOR CRONFA BENSIWN DYFED AM Y SEFYLLFA GYLLIDEBOL FEL YR OEDD AR 30 MEHEFIN 2019

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

Y Pwyllgor i derbyn yr adroddiad Monitro Cyllideb diweddaraf Cronfa Bensiwn Dyfed ac ystyried y sefyllfa gyllidebol.

Y Rhesymau:

Rhoi'r wybodaeth ddiweddaraf i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 30 Mehefin 2019.

Ymgynghorwyd â'r pwyllgor craffu perthnasol

AMHERTHNASOL

Angen i'r Bwrdd Gweithredol wneud penderfyniad AMHERTHNASOL

Angen i'r Cyngor wneud penderfyniad AMHERTHNASOL

Y Gyfarwyddiaeth:

Pennaeth y Gwasanaeth:

Chris Moore

Awdur yr Adroddiad:

Chris Moore

**Cyfarwyddwr y Gwasanaethau
Corfforaethol**

Rhif ffôn: 01267 224120

Cyfeiriad E-bost:

CMoore@sirgar.gov.uk

**EXECUTIVE SUMMARY
DYFED PENSION FUND COMMITTEE
18TH SEPTEMBER 2019**

BUDGET MONITORING 1 APRIL 2019 - 30 JUNE 2019

The position as at 30 June 2019 was an under spend compared to budget of £0.8m on cash items.

Expenditure

The net effect of Benefits Payable and Transfers Out is an over spend of £648k. This is mainly influenced by an increase in Benefits Payable. Management expenses are overspent by £616k.

Income

The net effect of Contributions, Investment Income and Transfers In is an increase of £2.0m. This is mainly due to a decrease in Investment Income of £2.5m, an increase in Transfers In of £3.5m together with an increase in contributions of £1.0m.

Total expenditure was £89.0m and total income was £89.8m resulting in a positive cash flow position of £0.8m.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C Moore** Director

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

Finance

Overall, the Fund needs to maintain a positive cash flow balance to meet its obligations. The cash flow was positive by £0.8m as at 30 June 2019.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director

1. Scrutiny Committee

NA

2. Local Member(s)

NA

3. Community / Town Council

NA

4. Relevant Partners

NA

5. Staff Side Representatives and other Organisations

NA

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection