

PWYLLGOR ARCHWILIO

13 MEDI 2019

DATGANIAD CYFRIFON 2018-2019

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

Cymeradwyo'r Datganiad Cyfrifon 2018/2019 Cyngor Sir Caerfyrddin ar ôl yr archwiliad.

Y Rhesymau:

Mae angen i'r Cyngor gymeradwyo Cyfrifon 2018/19 erbyn 15 Medi 2019 i gydymffurfio â Rheolau Cyfrifon ac Archwilio (Cymru) 2014.

Mae gan y Pwyllgor Archwilio bwr dirprwyedig i gymeradwyo'r Cyfrifon yn unol a'r Mesuriad Llywodreath Leol.

Ymgynghorwyd â'r pwyllgor craffu perthnasol NADDO

Angen i'r Bwrdd Gweithredol wneud penderfyniad NAC OES

Angen i'r Cyngor wneud penderfyniad NAC OES

YR AELOD O'R BWRDD GWEITHREDOL SY'N GYFRIFOL AM Y PORTFFOLIO:-

Cyng. David Jenkins

Y Gyfarwyddiaeth:
Gwasanaethau Corfforaethol

Swydd:

Rhif ffôn: 01267 224120

Awdur yr Adroddiad:
Chris Moore

Cyfarwyddwr y Gwasanaethau
Corfforaethol

Cyfeiriad E-bost:
CMoore@sirgar.gov.uk

EXECUTIVE SUMMARY

Audit Committee

13th September 2019

Statement of Accounts 2018-19

In line with the Accounts and Audit (Wales) Regulations 2014 (as amended 2018), the Statement of Accounts is now presented to Audit Committee for approval.

As noted in the earlier agenda item (Wales Audit Office report) a number of amendments have been made to the accounts, including clarification on some disclosure notes. For the Council Fund, there has been no change to the balances on general or earmarked reserves for the year, and similarly no change to the Housing Revenue Account balance at year end.

All changes agreed with WAO have been reflected in the Statement of Accounts presented for approval.

Although the Statement of Accounts is being presented for approval, work continues by WAO up to the date of Audit Committee to ensure the accuracy of asset valuations. There is a possibility that some fixed asset figures may therefore require adjustment, depending on the audit work yet to be completed. As a result of the existing work done by WAO, the following summarises the main changes that have been reflected between the pre audit and post audit Statement of Accounts for both current and prior year:

Prior year long term asset adjustment = £28.4m

Current year long term asset adjustment = £16.7m

These adjustments are non cash backed movements which have mainly been posted between the Revaluation Reserve and Non Current Assets (Fixed Assets)

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: Chris Moore

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	YES	YES	NONE	NONE	NONE	NONE

1. Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014 (as amended 2018).

2. Finance:

Overall the Authority's Council Fund net expenditure for the year was below the original budget, resulting in a transfer of £593k to balances on the Council Fund. A planned transfer of £5.8m from Housing Revenue Account balances occurred during the year.

At the balance sheet date the Council Fund General Balances stood at £10.4m, the Housing Revenue Account £14.3m and the balances held by schools under LMS was in deficit by £393k.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Chris Moore

Director of Corporate Services

1.Scrutiny Committee – Not applicable

2.Local Member(s) – Not applicable

3.Community / Town Council – Not applicable

4.Relevant Partners – Not applicable

5.Staff Side Representatives and other Organisations – Not applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014 (as amended 2018)		Corporate Services Department, County Hall, Carmarthen
Code of Practice on Local Authority Accounting 2018		Corporate Services Department, County Hall, Carmarthen