

Pwyllgor Archwilio

1af Gorffennaf 2019

Datganiad Cyfrifon 2018-2019

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

- 1) I dderbyn Datganiad Cyfrifon Cyngor Sir Caerfyrddin 2018/19
- 2) I gymeradwyo'n adolygol y symudiadau o ac i'r Cronfeydd Wrth Gefn.
Yn benodol y trosglwyddiadau i'r:
Gronfa Ymddeol yn Gynnar(Corfforaethol)
Arian Cyfalaf y Rhaglen Moderneiddio Addysg
Y Fargen Ddinesig
Brexit
Taith Prydain
- 3) Cymeradwyo'n ôl-weithredol creu cronfeydd Brexit a Taith Prydain.

Y Rhesymau:

Cydymffurfio â Rheolau Cyfrifon ac Archwilio (Cymru) 2014

Ymgynghorwyd â'r pwyllgor craffu perthnasol NADDO

Angen i'r Bwrdd Gweithredol wneud penderfyniad NAC OES

Angen i'r Cyngor wneud penderfyniad NAC OES

YR AELOD O'R BWRDD GWEITHREDOL SY'N GYFRIFOL AM Y PORTFFOLIO:-
Cyng. David Jenkins

Y Gyfarwyddiaeth:
Gwasanaethau Corfforaethol

Enw Pennaeth y Gwasanaeth :
Randal Hemingway

Awdur yr Adroddiad:
Randal Hemingway

Swyddi:

Pennaeth Gwasanaethau
Cyllidol

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EXECUTIVE SUMMARY

Audit Committee

1st July 2019

Statement of Account 2018-2019

The Statement of Accounts for 2018/19 brings together all the financial transactions of the Authority for the year, and also details the Authority's assets and liabilities as at the 31st March 2019.

The Authority has maintained the overall Council Fund net expenditure within budget during 2018/19, and you will note the following results are reported in the Movement in Reserves Statement:

Council Fund (Generally available for new expenditure). Transfer to balances £593k
Balances held by schools under local management schemes. Transfer from balances £1.908m.

Housing Revenue Account. Decrease in balance £5.800m.

Whilst a number of service areas across the authority experienced demand led pressures during the year, these have been offset by under-spends in other service areas; specifically on capital financing costs and a higher than estimated collection level on Council Tax.

The resultant outturn has meant that the Authority transferred £593k to its general reserves. In the preparation of these accounts there have been movements to and from earmarked reserves. In particular transfers to:

The Corporate Retirement Fund: £743k to support the Authority's redundancy and early retirement policy, enabling the Authority to provide for the actuarial strain on the pension Fund which arises from any early retirement or redundancy.

MEP Capital Funding: £2.900m set aside in the 2018-2019 budget to meet the cost of prudential borrowing to finance the Modernising Education Provision programme. This will now be utilised in 2019-2020.

The City Deal Reserve: Transfer £2m to meet potential future expenditure/liabilities in respect of the development of Carmarthenshire County Council City deal projects.

Brexit Reserve: £200k to deal with any potential costs associated with Brexit

Tour of Britain Reserve: £525k to support the costs of hosting the Men's and Women's Tour of Britain over the 3 coming years (as agreed by Executive Board).

Members are therefore asked to retrospectively approve these movements and approve the creation of the Brexit and Tour of Britain Reserves.

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: Randal Hemingway

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	YES	YES	NONE	NONE	NONE	NONE

1. Legal

Compliance with the Accounts and Audit Regulations 2014

2. Finance:

Overall the Authority's Council Fund net expenditure for the year was below the original budget, resulting in a transfer of £593k to balances on the Council Fund and a transfer of £5.800m from the Housing Revenue Account balance.

At the balance sheet date the Council Fund General Balances stood at £10.376m, the Housing Revenue Account £14.314m and the balances held by schools under LMS -£393k.

The reserves created and included within the Statement of Accounts have been set up to meet future liabilities.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Randal Hemingway

Interim Head of Financial Services

1.Scrutiny Committee – Not applicable

2.Local Member(s) – Not applicable

3.Community / Town Council – Not applicable

4.Relevant Partners – Not applicable

5.Staff Side Representatives and other Organisations – Not applicable

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen
Code of Practice on Local Authority Accounting 2018		Corporate Services Department, County Hall, Carmarthen