

**PWYLLGOR CRONFA BENSIWN DYFED**  
**DYDDIAD 19/06/2019**

**MONITRO CYLLIDEB 1 EBRILL 2018 – 31 MAWRTH 2019**

**YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:**

Y Pwyllgor i dderbyn adroddiad Monitro Cyllideb diwedd y flwyddyn 2018-19 y Gronfa Bensiwn Dyfed.

**RHESYMAU:**

Rhoi'r wybodaeth diwedd y flwyddyn i Bwyllgor Cronfa Bensiwn Dyfed am y sefyllfa gyllidebol fel yr oedd ar 31 Mawrth 2019, o ran 2018-2019.

**Awdur yr Adroddiad:**  
**Chris Moore**

**Swydd:**  
**Cyfarwyddwr y Gwasanaethau**  
**Corfforaethol,**  
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# DYFED PENSION FUND COMMITTEE

DATE 19/06/2019

## Budget Monitoring 1 April 2018 – 31 March 2019

### BRIEF SUMMARY OF PURPOSE OF REPORT

The position as at 31 March 2019 for 2018-2019 was an under spend compared to budget of £635k on cash items.

#### Expenditure

The net effect of Benefits Payable and Transfers Out is an over spend of £3.4m. This is mainly influenced by the un-controllable nature of lump sum payments and transfers out of the Fund. Management expenses are underspent by £0.2k.

#### Income

The net effect of Contributions, Investment Income and Transfers In is an increase in income of £3.9m than budgeted.

Total expenditure was £89.8m and total income was £90.4m resulting in a positive cash flow position of £0.6m.

DETAILED REPORT ATTACHED?	YES
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## IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>
<b>Policy, Crime &amp; Disorder and Equalities - None</b>				
<b>Legal - None</b>				
<b>Finance - Overall, the Fund needs to maintain a positive cash flow balance to meet its obligations. The cash flow was positive by £0.6m in 2018-19.</b>				
<b>Risk Management Issues - None</b>				
<b>Staffing Implications - None</b>				

## CONSULTATIONS

Details of any consultations undertaken are to be included here

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK