# CYNGOR SIR
# 20ain CHWEFROR 2019

## RHAGLEN GYFALAF PUM MLYNEDD (CRONFA'R CYNGOR) - 2019/20 - 2023/24

**ARGYMHELLION Y BWRDD GWEITHREDOL:**
Bod y Cyngor Sir yn cymeradwyo:

1. Y Rhaglen Gyfalaf Pum Mlynedd a'i ariannu yn unol ag Atodiad B, gyda chyllideb 2018/19 yn un bendant a chyllidebau 2019/20 i 2022/23 yn rhai mynegiannol.
2. Bod y rhaglen yn cael ei hadolygu, fel sy'n arferol, os na cheir y cyllid allanol neu'r Cyngor Sir a ragwelwyd.
3. Cymeradwyo'r Strategaeth Gyfalaf (Atodiad C).

**Y RHESYMAU:**
Galluogi'r Awdurdod i gytuno Rhaglen Gyfalaf Pum Mlynedd 2018/19 i 2022/23.

**Ymgynghorwyd â'r Pwyllgor Craffu perthnasol DO**
**Angen i'r Bwrdd Gweithredol wneud penderfyniad OES**
**Angen i'r Cyngor wneud penderfyniad OES**


| | | |
|---|---|---|
| **Y Gyfarwyddiaeth:**<br>**Gwasanaethau Corfforaethol**<br>**Chris Moore**<br><br>**Awdur yr Adroddiad:**<br>**Mark Gower** | **Swydd:**<br><br>**Cyfarwyddwr y Gwasanaethau Corfforaethol**<br><br>**Uwch Gyfrifydd - Cyfalaf** | **Rhif ffôn: (01267) 224120**<br>**Cyfeiriad E-bost:**<br>cmoore@sirgar.gov.uk<br><br>mgower@sirgar.gov.uk |

# EXECUTIVE SUMMARY
# COUNTY COUNCIL
# DATE 20TH FEBRUARY 2019

## FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2019/20 TO 2023/24

The report brings together the latest proposals for the Five Year Capital Programme 2019/20 to 2023/24. The report also takes account of the consultation exercise undertaken and the revenue implications arising from the capital programme.

The capital programme proposed gross expenditure for 2019/20 is £104.708m with the projected funding of the programme being £59.109m from the County Council through the use of borrowing, capital receipts, reserves and general capital grant. The balance of funding of £45.599m will come from external sources.

The capital programme is projected to be fully funded over the 5 years from 2019/20 through to 2023/24.

The Capital Programme also includes projected expenditure that is to be expended on the Swansea Bay City Region Deal projects, which the authority will borrow against with the funding being returned from WG and UK government over a 15 years period.

The Prudential Code for Capital Finance in Local Authorities was updated by the Chartered Institute of Public Finance and Accountancy (CIPFA) in December 2017.

This Code dictates that “authorities should have in place a capital strategy that sets out the long-term context in which capital expenditure and investment decisions are made and gives due consideration to both risk and reward and impact on the achievement of priority outcomes.” The Capital Strategy covers both Council Fund and HRA capital. This Capital Strategy is included as Appendix C.

| | |
|---|---|
| **DETAILED REPORT ATTACHED?** | **YES** |

# INTEGRATION

**I confirm that the Community Strategy Integration Tool has:**

Not been used to appraise the subject of this report as it is not appropriate to do so.

**Signed:** **C. Moore** **Director of Corporate Services.**

# IMPLICATIONS

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :**

**Signed:** **C. Moore** **Director of Corporate Services.**

| Policy and Crime & Disorder | Legal | Finance | ICT | Risk Management Issues | Organisational Development | Physical Assets |
|---|---|---|---|---|---|---|
| **NONE** | **NONE** | **YES** | **NONE** | **NONE** | **NONE** | **YES** |

**Finance**

The updated Capital Programme is projected to be fully funded for the 5 years 2019/20 through to 2023/24. If any of the currently anticipated funding does not materialise, the Capital Programme will need to be revisited.

**Physical Assets**

New assets created from the Capital Programme will be added to the Council's portfolio. In addition the Programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

# CONSULTATIONS

**I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below**

**Signed: C. Moore** **Director of Corporate Services**

**1.Local Member(s)** N/A.
**2.Community / Town Council** N/A
**3.Relevant Partners** Full consultation has been undertaken
**4.Staff Side Representatives and other Organisations** Full consultation has been undertaken

**Section 100D Local Government Act, 1972 – Access to Information**
**List of Background Papers used in the preparation of this report:**
**These are detailed below**

| Title of Document | File Ref No. | Locations that the papers are available for public inspection |
|---|---|---|
| 2018-23 Capital Programme | | Corporate Services Dept, County Hall, Carmarthen |
| 2019-24 Capital Programme | | Corporate Services Dept, County Hall, Carmarthen |