

PWYLLGOR ARCHWILIO

13 GORFFENNAF 2018

DATGANIAD ARIANNOL AWDURDOD HARBWR PORTH TYWYN 2017-18

Y Pwrpas:

I gyflwyno'r cyfriflen am y flwyddyn 2017-18.

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

I dderbyn Datganiad Ariannol Awdurdod Harbwr Porth Tywyn am y flwyddyn 2017-18.

Y Rhesymau:

Mae angen i'r Cyngor gymeradwyo cyfriflen Awdurdod Harbwr Porth Tywyn am y flwyddyn 2017-18, cyn yr archwiliad, i gydymffurfio â Rheolau Cyfrifon ac Archwilio (Cymru) 2014.

Mae gan y Pwyllgor Archwilio bwr dirprwyedig i gymeradwyo'r Cyfrifon yn unol a'r Mesuriad Llywodraeth Leol.

Ymgynghorwyd â'r pwyllgor craffu perthnasol NADDO

Angen i'r Bwrdd Gweithredol wneud penderfyniad NAC OES

Angen i'r Cyngor wneud penderfyniad NAC OES

YR AELOD O'R BWRDD GWEITHREDOL SY'N GYFRIFOL AM Y PORTFFOLIO:-

Y Cyng. D Jenkins - Adnoddau

Y Gyfarwyddiaeth:

Enw Pennaeth y Gwasanaeth:

Randal Hemingway

Awdur yr Adroddiad:

Randal Hemingway

Swyddi:

Pennaeth Gwasanaethau Cyllidol

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Cyfeiriad E-bost:

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EXECUTIVE SUMMARY

AUDIT COMMITTEE 13TH JULY 2018

BURRY PORT HARBOUR FINANCIAL STATEMENT 2017-18

BRIEF SUMMARY OF PURPOSE OF REPORT

Carmarthenshire County Council has been given a range of statutory powers and duties for the purposes of improving, maintaining and managing the Burry Port harbour through the Burry Port Harbour Revision Order 2000.

In accordance with the Harbours Act 1964, statutory harbour authorities are required to prepare annual statement of accounts relating to the harbour activities. In compliance with the Accounts and Audit (Wales) Regulations 2014, these accounts are in the form of a separate annual income and expenditure account and statement of balances.

The net cost of the harbour activities in 2017-18 was £3,353k, and all activities are fully funded by Carmarthenshire County Council. Fixed assets held at 31st March 2018 total £1,000k. The net cost of £3,353k consists of a cash contribution of £138k (2016-17 £85k) and a contribution to cover capital charges being £3,215k (2016-17 £170k). The increase in capital charges is due to a revaluation loss on the harbour assets.

From 1st April 2018, the Authority has granted a long term lease to The Marine & Property Group Ltd, who have taken over the running and management of Burry Port Harbour. This will result in further investment and development of the harbour, which will increase its financial viability and sustainability going forwards.

As a consequence of the lease valuation, the basis of valuation of the harbour assets has changed resulting in the revaluation loss.

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: R Hemingway

Head of Financial Services

Policy, Crime & Disorder and Equalities NONE	Legal YES	Finance YES	ICT NONE	Risk Management Issues NONE	Staffing Implications NONE	Physical Assets NONE
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Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014

Finance

The net cost of the Harbour activities in 2017-18 was £3,353k, which has been fully funded by Carmarthenshire County Council. Fixed assets held at 31st March 2018 total £1,000k a reduction of £2.9m on the previous year due to revaluation loss.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: R Hemingway

Head of Financial Services

1. **Scrutiny Committee:** Not applicable
2. **Local Member(s):** Not applicable
3. **Community / Town Council:** Not applicable
4. **Relevant Partners:** Not applicable
5. **Staff Side Representatives and other Organisations:** Not applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen.