

**PWYLLGOR CRONFA BENSIWN DYFED**  
**DYDDIAD 14/03/2018**

**Diweddariad y Gyfarwyddeb Marchnadoedd mewn Offerynnau  
Ariannol (MiFID II)**

**YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU  
HANGEN:**

Y Pwyllgor i nodi diweddariad cynnydd MIFID II.

**RHESYMAU:**

Aelodau'r pwyllgor i nodi diweddariad cynnydd MIFID II.

**Awdur yr Adroddiad:**  
**Chris Moore**

**Swydd:**  
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# DYFED PENSION FUND COMMITTEE

DATE 14/03/2018

## Markets in Financial Instruments Derivative (MiFID II) Update

### BRIEF SUMMARY OF PURPOSE OF REPORT

Applications to financial institutions appointed by the Dyfed Pension Fund were submitted in October 2017, November 2017 and January 2018. Opt up has been completed by eight of the institutions and the remaining two applications are awaiting completion.

DETAILED REPORT ATTACHED?

YES

## IMPLICATIONS

Policy, Crime & Disorder and Equalities <b>NONE</b>	Legal  <b>YES</b>	Finance  <b>YES</b>	Risk Management Issues  <b>NONE</b>	Staffing Implications  <b>NONE</b>
<b>Legal – To comply with new EU legislation known as Markets in Financial Instruments Directive taking effect from 3<sup>rd</sup> January 2018.</b>				
<b>Finance – Election to professional status ensures that the fund can access the full range investment vehicles available to meet the investment strategy.</b>				

## CONSULTATIONS

Details of any consultations undertaken are to be included here

None

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK