

PWYLLGOR CRONFA BENSIWN DYFED

27^{AIN} TACHWEDD 2017

DIWEDDARIAD Y GYFARWYDDEB MARCHNADOEDD MEWN OFFERYNNAU ARIANNOL (MIFID II)

YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:

Y Pwyllgor i nodi diweddariad cynnydd MIFID II.

RHESYMAU:

Aelodau'r pwyllgor i nodi diweddariad cynnydd MIFID II.

Awdur yr Adroddiad:
Chris Moore

Swydd:
Cyfarwyddwr y Gwasanaethau
Corfforaethol,
Cyngor Sir Gâr

Rhif ffôn
01267 224120
e-bost:
CMoore@sirgar.gov.uk

DYFED PENSION FUND COMMITTEE

DATE 27/11/2017

MARKETS IN FINANCIAL INSTRUMENTS DERIVATIVE (MIFID II) UPDATE

BRIEF SUMMARY OF PURPOSE OF REPORT

Applications to financial institutions appointed by the Dyfed Pension Fund were submitted in October and November 2017. Opt up has been completed by two of the institutions and the other applications are awaiting completion.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal YES	Finance YES	Risk Management Issues NONE	Staffing Implications NONE
Legal – To comply with new EU legislation known as Markets in Financial Instruments Directive taking effect from 3 rd January 2018.				
Finance – Election to professional status ensures that the fund can access the full range investment vehicles available to meet the investment strategy.				

CONSULTATIONS

Details of any consultations undertaken are to be included here:-

None

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THERE ARE NONE