

BWRDD PENSIYNAU CRONFA BENSIWN DYFED

DYDDIAD 09/10/2017

Yswiriant Bwrdd Pensiwn

YR ARGYMHELLION / PENDERFYNIADAU ALLWEDDOL SYDD EU HANGEN:

Y Bwrdd Pensiwn i werthuso dyfynbrisiau yswiriant y Bwrdd Pensiwn.

RHESYMAU:

Mae angen yswiriant Bwrdd Pensiwn i amddiffyn aelodau'r Bwrdd Pensiwn.

Awdur yr Adroddiad:
Chris Moore

Swydd:
Cyfarwyddwr y Gwasanaethau
Corfforaethol,
Cyngor Sir Gâr

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EXECUTIVE SUMMARY
DYFED PENSION FUND PENSION BOARD
DATE 09/10/2017

Pension Board Insurance

BRIEF SUMMARY OF PURPOSE OF REPORT

Pension Boards are not a council committee and therefore it is uncertain as to whether the members of the board are officials who fall within the scope of the councils own indemnity provisions. The effect of which could be that the board members could find themselves personally liable for significant costs.

Liability insurance quotes have been received from Aon and Hymans, summarised as follows:

- AON (ACE European Group Ltd) - £1m cover for £2,500
£5m cover for £4,500
- Hymans (Lockton) - £1m cover for £2,500
£5m cover for £5,000

These need to be considered and a preferred supplier agreed.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
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Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK