

PWYLLGOR ARCHWILIO

24^{ain} Mawrth 2017

Y Pwnc : Cofrestr Risg Corfforaethol

Y Pwrpas: I dderbyn y Cofrestr Risg Corfforaethol

Yr Argymhellion / Penderfyniadau Allweddol Sydd Eu Hangen:

- I dderbyn y Cofrestr Risg Corfforaethol.
- I sicrhau fod y Cofrestr Risg Corfforaethol yn parhau i gael ei gyflwyno i'r Pwyllgor Archwilio pob 6 mis.

Y Rhesymau:

I sicrhau fod y Pwyllgor Archwilio wedi eu hysbysu o'r Risgiau Corfforaethol.

Ymgynghorwyd â'r pwyllgor craffu perthnasol : AMHERTHNASOL

Adolygu a monitor y Cofrestr Risg Corfforaethol wedi ei ddirprwyo i'r Pwyllgor Archwilio yn unol a Chylch Gorchwyl y Pwyllgor Archwilio

Angen i'r Bwrdd Gweithredol wneud penderfyniad : AMHERTHNASOL - Swyddogaeth y Pwyllgor Archwilio

Angen i'r Cyngor wneud penderfyniad : AMHERTHNASOL - Swyddogaeth y Pwyllgor Archwilio

YR AELOD O'R BWRDD GWEITHREDOL SY'N GYFRIFOL AM Y PORTFFOLIO:-

Cynghorydd David Jenkins

Y Gyfarwyddiaeth:

Gwasanaethau Corfforaethol

Enw Pennaeth y Gwasanaeth:

Phil Sexton

Awdur yr Adroddiad:

Phil Sexton

Swyddi:

Pennaeth Archwilio, Risg a Chaffael

Rhif ffôn: 01267 246217

Cyfeiriad E-bost:

PSexton@sirgar.gov.uk

EXECUTIVE SUMMARY AUDIT COMMITTEE 24TH MARCH 2017

SUBJECT

CORPORATE RISK REGISTER

The Council has a mature approach to Risk Management and has maintained a Corporate Risk Register for some years. The Corporate Assessment undertaken by Wales Audit Office concluded that a clear framework is in place to manage corporate and project risks with dedicated senior political and officer leadership and risk champions at departmental level. Risks are overseen by a Risk Management Steering Group which includes political representation from the Council's Executive.

The Corporate Assessment recommended that the Corporate Risk Register as approved by CMT should be shared with the Audit Committee. The Register will be reviewed by the Audit Committee at its March 2017 meeting and at 6 monthly intervals thereafter.

Arrangements will be put in place to ensure that the Corporate Risk Register is also taken to Preliminary Executive Board at 6 month intervals.

The Authority have utilised the Services of an External Risk Consultant (Zurich Risk Consulting) to provide external challenge. The services were provided at no additional cost to the Authority given Zurich Municipal provide the Authority's Insurance Liability Cover. The external challenge proved useful to ensure that the risks were strategic in nature and the scoring was sound and evidenced.

The Authority operate a 5x5 Scoring System with a maximum potential score of 25 (i.e. 5x5). The scoring methodology for both Impact and Likelihood is attached.

DETAILED REPORT ATTACHED ?

YES (Corporate Risk Register and Scoring Matrix)

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: Phil Sexton

Head of Audit, Risk & Procurement

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	NONE	NONE	YES	NONE	NONE

1. Risk Management Issues

The Authority maintains a Corporate Risk Register to evaluate its exposure to key strategic risks. The Corporate Assessment recommended that the Corporate Risk Register should be shared with the Audit Committee. The Register will be reviewed by the Audit Committee at its March 2017 meeting and at 6 monthly intervals thereafter.

Arrangements will be put in place to ensure that the Corporate Risk Register is also brought to Preliminary Executive Board at 6 month intervals.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Phil Sexton

Head of Audit, Risk & Procurement

1. Scrutiny Committee:

Not Applicable

2. Local Member(s)

Not Applicable

3. Community / Town Council

Not Applicable

4. Relevant Partners

Not Applicable

5. Staff Side Representatives and other Organisations

Not Applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection